

69th ANNUAL REPORT
2019-2020



**Figures
speak**

पुणे पीपल्स को ऑपरेटिव्ह बँक लि., पुणे

Pune People's Co-op. Bank Ltd., Pune

(Multistate Bank)

HO : 606, Sadashiv Peth, Laxmi Road, Pune - 411030

Tel.: 020-24452353/24452843 Fax : 020-24450685 Web: www.punepeoplesbank.com

विश्वास ठेवावा असे विश्वस्त

संचालक मंडळ



सी.ए. श्री. जनार्दन जिजाबा रणदिवे
अध्यक्ष



डॉ. रमेश किसनराव सोनवणे
उपाध्यक्ष



श्री. विजयकांत मोतीलाल कोठारी
संचालक



अॅड. श्री. सुभाष विठ्ठल मोहिते
संचालक



श्री. बबनराव बळवंतराव भेगडे
संचालक



श्री. श्रीधर भिमराव गायकवाड
संचालक



श्री. सुभाष मारुतराव नडे
संचालक



श्री. विपीनकुमार हिरालाल शहा
संचालक



श्री. सुभाष विष्णूदास गांधी
संचालक



श्री. दिलीप उत्तमराव दगाडे
संचालक



श्री. संजय रमेशलाल गुगळे
संचालक



श्री. अंबर किसन चिंचवडे
संचालक



श्री. मिलिंद रमेश वाणी
संचालक



श्री. रमेश नरहर वाघ
संचालक (स्वीकृत)



श्री. सुनिल खाटे
संचालक (स्वीकृत)
दि. ३१.१२.२०१९ पर्यंत



श्री. सदानंद विष्णु दिक्षीत
सर्व्ववस्थापक

Our vision and our mission...

India is destined to be the third largest economy,
driven by technology, industry and banking.
Co-operative banking will have its due position
in the developed economy of the country and
we, the Pune Peoples' Bank Ltd., Pune will claim
our position as a leading Co-operative Banking
Institution.

CA Janardan Ranadive
Chairman

पुणे पीपल्स को-ऑपरेटिव्ह बँक लि., पुणे

(मल्टीस्टेट बँक)

मुख्य कार्यालय : ६०६, सदाशिव पेठ, पुणे ४११०३०

बँकेच्या सभासदांना वार्षिक सर्वसाधारण सभेची नोटीस

पुणे पीपल्स को-ऑप. बँक लि., पुणे या संस्थेची ६९ वी वार्षिक सर्वसाधारण सभा रविवार दिनांक २४.०१.२०२१ रोजी सकाळी ९.३० वाजता महावीर प्रतिष्ठान, ४७२/४७२ए, सॅलिसबरी पार्क, महर्षीनगर पोलीस चौकी समोर, पुणे ४११०३७. येथे खालील विषयांचा विचार करून निर्णय घेण्यासाठी होणार आहे. सदर सभेस आपण उपस्थित रहावे अशी विनंती आहे.

सभेपुढील विषय :

१. दि. २२ सप्टेंबर २०१९ रोजी झालेल्या ६८ व्या वार्षिक सर्वसाधारण सभेच्या कामकाजाचे इतिवृत्त वाचून कायम करणे.
२. दिनांक ३१ मार्च, २०२० अखेर
 - अ) संचालक मंडळाचा अहवाल व लेखापरीक्षीत तालेबंद स्वीकृत करणे
 - ब) लेखापरीक्षीत नफा तोटा पत्रक स्वीकृत करणे
 - क) वैधानिक लेखा परीक्षकांच्या अहवालाची नोंद घेणे.
३. मा. वैधानिक लेखा परीक्षकांच्या सन २०१८-१९ वर्षा करिताच्या दोष-दुरुस्ती अहवालास मान्यता देणे.
४. संचालक मंडळाने सुचविलेल्या ३१ मार्च, २०२० या वर्ष अखेरीच्या नफा विनियोगास मान्यता देणे.
५. सन २०२०-२१ या वर्षासाठी वैधानिक लेखापरीक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
६. सन २०२०-२१ च्या वार्षिक अंदाजपत्रकास मान्यता देणे.
७. मल्टीस्टेट को ऑप. सोसायटीज ॲक्ट २००२ कलम ३९ (३) नुसार बँकेच्या संचालकांना व त्यांच्या कुटुंबियांना आर्थिक वर्ष २०१९-२० मध्ये दिलेल्या कर्जाची माहिती घेणे.
८. अ) बँकेच्या एकरकमी कर्ज परतफेड योजनेअंतर्गत सन २०१९-२० या आर्थिक वर्षात मंजूर केलेल्या प्रकरणांची नोंद घेवून मान्यता देणे.
ब) सुधारीत एक रकमी कर्ज परतफेड योजनेची माहिती घेऊन मान्यता देणे व सदर कालावधी निश्चित करणे.
९. वैधानिक लेखापरीक्षकाने प्रमाणित केलेली संशयीत व बुडित कर्जाची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेऊन निलंबित (write off) करण्यास मंजुरी देणे.
१०. बँकेच्या उपविधी (Bye Laws) मध्ये सुचविलेल्या दुरुस्तीबाबत विचार करणे.
११. ठाणे शाखेतील कर्जदाराच्या कर्जापोटी बँकेने खरेदी केलेल्या मालमत्ता विक्रीबाबत चर्चा करून निर्णय घेणे.
१२. सदर वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
१३. मा. अध्यक्षाने अनुज्ञेने आयत्या वेळचे विषय.

मा. संचालक मंडळाचे आदेशानुसार
श्री. संजय जगताप
सरव्यवस्थापक, (प्र.)

ठिकाण : पुणे, दिनांक : ०८.०१.२०२१

१. गणसंख्ये अभावी सभा तहकूब केल्यास, त्यानंतर अर्ध्या तासाने ठीक १० वाजता त्याच ठिकाणी सभा सुरु होईल आणि अशा सभेस गणसंख्यापूर्ततेची आवश्यकता असणार नाही.
२. सन २०१९-२० चा वार्षिक अहवाल, तालेबंद व नफा तोटा पत्रक, उपविधी दुरुस्ती तपशील बँकेची वेबसाईट www.punepeoplesbank.com वर प्रसिद्ध करण्यात आला आहे.
३. वार्षिक अहवालाची प्रत बँकेच्या शाखांमध्ये व मुख्य कार्यालय येथे दिनांक ०८.०१.२०२१ पासून कार्यालयीन वेळेत उपलब्ध राहील.
४. सभेत होणाऱ्या कामकाजाबाबत सूचनेमध्ये निर्देशिलेल्या बाबींसंबंधी जरूर ती कागदपत्रे बँकेच्या मुख्य कार्यालयांमध्ये दिनांक १४ जानेवारी २०२१ पासून दिनांक १८ जानेवारी २०२१ पर्यंत कामकाजाच्या वेळेत पाहण्यास मिळतील.
५. सभेच्या वेळी विषयपत्रिकेतील बाबींसंबंधी विचारावयाची माहिती दिनांक १८ जानेवारी २०२१ पर्यंत, कार्यालयीन कामकाजाच्या वेळेत मुख्य कार्यालयाकडे प्रश्नरूपाने लेखी कळविल्यास त्याप्रमाणे माहिती तयार ठेवणे सोईस्कर होईल.

Pune people's Co-op. Bank Ltd., Pune

(Multistate Bank)

Regd. Office & HO : 606, Sadashiv Peth, Kunte Chowk,
Laxmi Rd., Pune 411030 (Maharashtra)

Notice of the Annual General Meeting

The 69th Annual General Meeting of the Members of Pune People's Co-op. Bank Ltd., Pune will be held on Sunday, 24.01.2021 at 9.30 a.m. at Mahaveer Pratishthan, 472/472A, Salasbari Park, Opp. Maharshinagar Polic Chowky, Pune 411037 to transact following business. Members are requested to attend the meeting.

1. To approve minutes of 68th Annual General Meeting held on 22 September 2019.
2. To consider and approve following Audited financial statements for the financial year 2019-20.
 - A) Balance Sheet with Statements of Accounts and the report of Board of Directors
 - B) Profit & Loss Accounts
 - C) To Note report of Statutory Auditors.
3. To approve compliance report of Statutory Auditors for the year 2018-19
4. To appropriate net profit as recommended by the Board of Directors for the year ended March 31, 2020.
5. To appoint Statutory Auditors for the financial year 2020-2021 and to fix their remuneration.
6. To approve annual budget for the financial year 2020-2021.
7. To take note of loans sanctioned during financial year 2019-2020 to Directors of the Bank and their relatives as per Section 39(3) of the Multi State Co-op. Societies Act 2002.
8.
 - a) To consider and approve loans settled under One Time Settlement Scheme of the Bank during the financial year 2019-2020.
 - b) To consider giving further extension to the Modified scheme
9. To write off outstanding balance of accounts certified by statutory auditor by reserving all rights of recovery.
10. To consider Amendment to the Bye Laws.
11. To discuss & take a decision sale of properties purchased by the bank belonging to a borrower from Thane Branch under security.
12. To grant leave of absence to the members of the Bank who are not present in the 69th Annual General Meeting.
13. Any other matter with the permission of the Chair.

By order of the Board of Directors

Sanjay Jagtap

General Manager (O)

Place: Pune

Date: 08.01.2021

1. If there is no quorum within half an hour after the appointed time, the Meeting shall stand adjourned to 10.00 a.m. on the same day and the Agenda of the Meeting shall be transacted at the same venue.
2. The Annual Report of 2019-20 consisting of Profit and Loss Account, Balance Sheet and the amendment to the Bye Law is displayed on the Bank's website www.punepeoplesbank.com.
3. The Annual Report copy will be made available at all Branches and Head Office from 08.01.2021 during office hours.
4. If any member desires to see documents in connection with the agenda of the Annual General Meeting, they may approach to Head Office during office hours from 14th January 2021 to 18th January 2021
5. If any member desires to have information in connection with the Annual Report and / or Accounts and/or in respect of any matter related to subjects in the Notice of the Annual General Meeting, he/she is requested to address a letter to the General Manager, to reach at Head Office of the Bank during the Office hours not later than 18th January 2021 so that the required information may be made available at the Annual General Meeting.



**आर्थिक वर्ष २०१९-२०
एक दृष्टीक्षेप**

सी. ए. जनार्दन रणदिवे
अध्यक्ष

सभासद बंधु भगिनी,

दिनांक ३१.०३.२०२० रोजी संपलेल्या आर्थिक वर्षाचा ताळेबंद, नफा-तोटा पत्रक आणि अनुषंगिक पत्रके आपल्या हाती देताना मला आनंद होत आहे. देश विदेशातील परिस्थिती, अर्थिक स्थिती या सगळ्याचा विचार करता आपण मिळविलेला नफा आणि आपण केलेली प्रगती आपणास निश्चितच प्रसन्न करणारी व उल्लेखनीय आहे असा माझा विश्वास आहे.

आपल्या बँकेने आर्थिक वर्ष २०१९-२० मध्ये विविध आघाड्यांवर केलेली प्रगती विचारात घेताना, किंवा त्यापूर्वी आपण एकूणच जागतिक अर्थव्यवस्थेचं चित्र समजून घेणे आवश्यक आहे असं मला वाटतं. आपण आपली प्रगती कशी झाली आहे, ती पुरेशी आहे किंवा नाही हे अर्थव्यवस्थेमधील इतर घटकांच्या प्रगतीशी तुलना करूनच ठरवीत असतो. त्यामुळे असा थोडा व्यापक आढावा घेणे आवश्यक आहे.

जागतिक अर्थव्यवस्था

आर्थिक वर्ष २०१९-२० हे ढोबळपणे पाहिलं तरी अस्थिरच होतं असं जाणवेल. जगातल्या सगळ्याच अर्थव्यवस्थांवर जाणवावा इतका परिणाम करणारं हे वर्ष होतं. जागतिक अर्थव्यवस्था त्यापूर्वीच्या वर्षांपेक्षा कमी वाढेल आणि या आर्थिक वर्षात तिचा वेग केवळ २.९% इतका असेल असा अंदाज व्यक्त केलेला होता.

मागील आर्थिक वर्षात बड्या अर्थव्यवस्थांमध्ये कुरबुरी सुरू झाल्याच होत्या आणि त्याचा परिणाम व्हायला सुरुवातही झाली होती. अमेरिका आणि चीन या क्रमांक एक आणि क्रमांक दोनच्या मोठ्या अर्थव्यवस्था एकमेकांसमोर दंड थोपटून तयार होत्या. हे असं केव्हा तरी घडणार याचा तज्ञांना अंदाज आला होता. चीन ने आपली स्वस्तातली श्रमशक्ती आणि केलेले आणि मिळविलेले संशोधन वापरून अनेक प्रकारची उत्पादने जागतिक बाजारात दाखल केली आहेत. चीनमधील उत्पादनांच्या किमतीशी स्पर्धा करणे इतर देशांच्या उत्पादकांना शक्य न झाल्याने अनेक स्पर्धक यातून बाहेर फेकले गेल्यामुळे चीनमधून आयातीवर अवलंबून राहण्याशिवाय गत्यंतर उरले नव्हते. परिणामी चीन बरोबरच्या व्यापारी देणे घेणे

Ladies and Gentlemen,

I am pleased to present to you the Balance Sheet, Profit & Loss and other related statements for the financial year ended on 31st March 2020. Taking into account the social, global and domestic economic situation, I am sure, you will realize that the performance of our Bank is quite satisfactory.

While evaluating the performance of the Bank and the progress it has made, it would be essential to understand the situation was not at all conducive for progress. I am confident that on the background of global recession, the progress that we have made would be found to be pleasing.

Global economies

Even on a broader look it will be noticed that the financial year 2019-20 was unstable. The year had made noticeable impact on all the economies. It was predicted by the economists that the global economy would not be in a position to maintain growth rate of previous year and shall end up in recording a growth rate of just 2.9%.

During the last financial year there were sparks noticed between some big economies, like America and China. America and China, number one and number two biggest economies were in a fighting mode. The experts were anticipating that one day or the other such a situation would come up. China, by using its cheap labor and with the research done and acquired had produced number of products and had dumped in the world market place. Since it was not possible for other manufacturers to compete with the Chinese products on price and quality, a number of industries were closed world over. As the domestic production had come to a stand still, there was no alternative than to depend on the Chinese products. Competitors of Chinese products could not afford to continue manufacturing and the world started depending on the Chinese products. This created a Trade imbalance between America and China, as the exports

यातील संतुलन बिघडलेले होते. चीनने अनेक देशांमध्ये मोठी गुंतवणूक केली आहे आणि त्याची परतफेड करणे त्यातल्या अनेक देशांना शक्य न झाल्यामुळे त्या देशातील भूभागावर चीनने आपले वर्चस्व प्रस्थापित केले आहे. श्रीलंकेमधील एक बंदर विकसित करण्यासाठी दिलेले कर्ज न फेडता आल्यामुळे ते बंदर सध्या चीनच्या अधिपत्याखाली आहे. पाकिस्तानलाही चीनने प्रचंड मोठ्या रकमेचे कर्ज दिलेले आहे. हा धोका आता सगळ्याच देशांना भेडसावयाला लागला असल्याने वातावरण ढवळलं गेलं आणि अमेरिकाही सावध झाल्याने त्यांनी चीनमधून येणाऱ्या वस्तूंना शक्य तितका अटकाव करण्यासाठी चिनी मालावरील कर प्रणाली बदलून टाकली आणि तिथेच अशांतता अधिक वाढू लागली.

कोविड ची महासाथ येण्यापूर्वीच आर्थिक मंदीची भाकिते केली जात होती. ज्या उद्देशाने जागतिकीकरण झाले होते त्याच्या उद्देशालाच तडा जाऊ लागला आहे असं वाटावं अशी परिस्थिती आली होती.

भारतीय अर्थव्यवस्था

भारतीय अर्थव्यवस्था मागील आर्थिक वर्षात उतरणीला लागली होती. मागील आर्थिक वर्षाच्या पहिल्या सहामाहीतला विकासदर केवळ ४.८% इतका होता, तो त्या आगोदरच्या, म्हणजे वर्ष १८-१९ च्या दुसऱ्या सहामाहीच्या ६.२% विकासदरापेक्षा कमीच होता. भारतीय अर्थव्यवस्था नोटाबंदीनंतर थोडी उतरणीला लागली. त्याचा परिणाम उद्योग, व्यवसाय अशा क्षेत्रावर झाल्यामुळे जीडीपी कमी झाला. त्यानंतरच्या वर्षामध्ये तो फार काही सुधारला नाही आणि मागील वर्षी तर तो आणखीनच खाली आला.

अहवाल वर्षात देशभर मान्सून चांगला झाला असल्याने कृषि उत्पादनामुळे विकासदर थोडा तरी सावरला होता. अर्थात अनेक ठिकाणी अतिपाऊस, पूर इ. मुळे मोठे नुकसानही झाले आहे. नोटाबंदीनंतर बांधकाम क्षेत्रात आलेली मंदी अहवाल काळात सुधारली नाहीच. एकूणच उद्योग व्यवसाय अडचणीत आल्यामुळे बँकांची कर्जे थकण्याचं प्रमाण वाढले. याचा परिणाम एनपीए वाढून, नफ्यावर परिणाम झाला आहे.

सणासुदीच्या काळातील वाढलेली विक्री सोडली तर वाहन व्यवसायालाही याचा फटका बसलेला आहेच. यानंतर मात्र परिस्थिती अधिक गंभीर बनेल असा अंदाज तज्ज्ञांनी व्यक्त केला आहे.

आर्थिक वर्षाचा शेवट

आर्थिक वर्षाची शेवटची तिमाही सर्वार्थाने महत्वाची असते. अनेक गोष्टी, ज्या वर्षात थोड्या मागे पडलेल्या असतात त्या या तिमाहीत सावरून चांगले परिणाम साधण्याची सर्वच व्यवसायांची धडपड असते. यावर्षी मात्र या शेवटच्या तिमाहीची सुरुवात संशयाने आणि शेवट धोक्यातच झाला आहे. जानेवारीत कोरोना विषाणूमुळे आलेली कोविड १९ ही साथ धोक्याची घंटा वाजवू लागली आणि थोडक्याच काळात या साथीने जगभरातील लोकसंख्येला ग्रासले. भारतातही फेब्रुवारीपासूनच ही भीती जाणवायला लागली आणि मार्चच्या दुसऱ्या आठवड्यापासूनच या

from USA to China were quite negligible and imports from China were sizable. Since some countries were hard pressed under the Chinese debt, they had to handover their own land under Chinese control. Shri Lanka Government had assigned development of a port to Chinese company and the investment was to be treated as loan. Shri Lanka could not honour the repayment commitments, resulting in handing over the control of the port to China. Some other countries are also realising such a danger in their respect. Pakistan is also under tremendous pressure of Chinese loans. To put up a check on the imports from China, America introduced additional customs duty on Chinese products. Such a move was enough to start a trade war between these two countries.

Prices of petroleum products did not increase much during the period under report. It was being predicted, even before Covid pandemic, that there would be a recession and many countries would try to protect their interest, threatening the very concept of globalisation.

Indian Economy

Indian economy had started slipping. In the second half of the financial year 2017-18 it was at 6.2%, which came down in the next half year to just 4.8% It looks that the down word journey of Indian Economy started with demonetization and the introduction of GDP made the situation further difficult. There was no significant improvement during the years thereafter and during the year under report this further came down.

Since there was good monsoon during the reporting year, the GDP could improve to some extent with the support of agricultural produce. However, at some places the heavy and beyond the average rain, floods etc. have caused damage. The recession witnessed by the Construction sector after demonetization could not improve during the last financial year. Since most of the business sectors faced difficulties, the defaults in repayment of bank loans increased, ultimately increasing the percentage of NPAs. An adverse impact was noticed by banks on their profits.

Except for a temporary boost in sales during the festive season, vehicle sales have also suffered. The situation may turn bit serious, experts fear.

End of Financial year

The last quarter of financial year is always crucial for businesses. The things that are lagged during the earlier three quarters could be brought ahead during this quarter to close the year on a better position. Last quarter of the year under report started with uncertainty and ended with a dangerous blow of pandemic. In January'20, the alarm was sounded when Corona virus had started to threaten the world

साथीने आपलं अक्राळ विक्राळ रुप दाखवायला सुरुवात केली. संपूर्ण जग लॉकडाऊन करावं लागलं. माणसे घरोघर बंदिस्त झाली, उद्योग व्यवसाय ठप्प झाले. सरकारी यंत्रणा आणि पैसा या साथीच्या नियंत्रणासाठी बापरावा लागला. या सगळ्याचा प्रचंड मोठा परिणाम सर्वच अर्थव्यवस्थांवर झाला. भारतीय अर्थव्यवस्था चालू आर्थिक वर्षाच्या पहिल्या सहामाहीत उणे वीस टक्क्यांपर्यंत गेली होती. ही महासाथ अद्यापही आटोक्यात आलेली नाही आणि ती कधी येईल हे ही सांगता येणार नाही अशी परिस्थिती आहे. या काळात माहिती तंत्रज्ञान कंपन्या आणि अन्य उद्योगांनी 'वर्क फ्रॉम होम' ही संकल्पना अवलंबिली आणि एका नव्याच पध्दतीला सुरुवात करून दिली आहे. शाळा बंद असल्याने ऑन लाईन वर्ग सुरु आहेत. एकूणच सगळ्याच पैलूंवर या परिस्थितीचा प्रभाव पडला आहे.

भविष्यात सगळ्याच व्यवसायांचे स्वरूप बदललेले असणार आहे. किंबहुना जे बदलतील तेच अस्तित्वात असणार आहेत.

मागील आर्थिक वर्षात भारताच्यादृष्टीने अर्थव्यवस्थेवर परिणाम करू शकतील अशा अनेक घटना घडलेल्या आहेत. काश्मीरबाबतचे घटनेतील कलम ३७० रद्द केल्यामुळे थोडा तणाव निर्माण झाला होताच. परन्तु हा इतका मोठा बदल अपेक्षेपेक्षा सुरळीत झाला. हिमालयीन सीमेवर लडाखजवळ चीनकडून होत असलेली आगळीक हाही सरकारला चिंता करायला लावणारा विषय होता. हा तणाव इतका वाढला होता की प्रसंगी याच पर्यावसान युध्दात होईल अशी भीती निर्माण झाली होती. अजूनही हा प्रश्न सुटलेला नसला तरी सध्या तरी तणाव नियंत्रणात आहे.

भारतीय बँकिंगही अनेक प्रकारे संक्रमणातून जात आहे. मागील वर्षी ज्या काही बँकांचे विलिनीकरण करण्यात आलं ते आता स्थिरस्थायी झाल्यासारखं दिसत आहे.

सगळ्याच अर्थव्यवस्था थंडावल्या असल्याने कर्जाला मागणी कमी झाली होती. परिणामी बँकांचे ठेवी आणि कर्जाचे गुणोत्तर खाली आले होते. ज्यावेळी हे गुणोत्तर खाली येते आणि कर्जाची मागणी रोडावलेली असते त्यावेळी साहाजिकच ठेवी गोळा करणे तितके निकडीचे असत नाही. मग ठेवीवरील व्याजदर खाली येतात. व्याजदर काही वर्षांपूर्वीच्या व्याजदराच्या अर्ध्यावर आले असतानाही बँकांच्या ठेवी वाढल्या आहेत, कारण गुंतवणुकीसाठी खात्रीचे आणि अधिक लाभदायक पर्याय कमी झालेले आहेत. कोविडच्या काळात तर बँकांच्या ठेवी तब्बल साडेसहा लाख कोटींनी वाढल्या आहेत. कर्जाला ग्राहक नसल्याने या काळात बँकांनी रोख्यात केलेली गुंतवणूकही सहा लाख कोटीपेक्षा अधिक झाली आहे.

या सगळ्या जागतिक आणि भारतीय अर्थव्यवस्थेच्या आणि अस्थिरतेच्या पार्श्वभूमीवर बँकेने केलेली प्रगती खरोखरच उत्तम आहे. आपणही या सगळ्या परिस्थितीचा विचार करूनच आपल्या प्रगतीचं मूल्यांकन करावं अशी माझी अपेक्षा आहे.

आपली बँक आणि आर्थिक वर्षाचे परिणाम

(आकडे नजीकच्या पूर्णांकांत आहेत)

एकूण व्यवसाय: रु. १८३८ कोटी

with Covid pandemic. Shortly it spread through out the world. In India also from February it started appearing and by March it had spread its wings and shortly it exhibited its dangerous scope. Entire world went under Lockdown. People were confined within their four walls, business were closed and industry had come to standstill. Govt. had to divert money for handling the pandemic and on medical facilities. Indian economy, during the first half year had gone down to negative 20% growth rate. The pandemic has not been controlled yet, and it cannot be forecast when it will be controlled. During this period the IT sector introduced a concept of Work from Home. Schools also operated online. In totality the situation has impacted every aspect of our living.

In future the methods of doing business will change, rather those who change will only survive.

A number of events happened in India, which have impacted the economy of the country. There was a tension in Kashmir due to revocation of article 370 of the constitution. However, this change, comparatively, was smoother. The Chinese advancement in Himalayan border, near Ladakh, was a cause of worry to the Govt. The tension had reached to such a point, that it was feared, it could result into a full scale war. Even today this problem has not been solved, but has not further aggravated too.

Indian banking sector is also passing through a transformation. The merger effected last year, seems to have stabilised now.

Since all the economies have slowed down, there is no demand for loan. This resulted in coming down of CD Ratio. When this ratio comes down and when the demand for loans decreases, the urge for deposit mobilisation also comes down. Then the rates of interest on deposits come down. In spite of the interest rates having been reduced to half of the rates prevailing in near past, the deposits are increasing. This is because there are no better and beneficial investment options. During the Covid Lockdown, the deposits of banking sector had increased by hooping 6.50 lakh crore. Since there was no demand for loans, banks have invested the fund into Government securities.

On the backdrop of Global and Domestic economic situations, the progress made by our Bank is really good. I expect that you evaluate the progress of the Bank taking into account the overall economic situation of the country.

Our Bank and results of financial year

(Rounded to closer figure)

Total Business Rs. 1838 Crore

एकूण ठेवी	रु. ११३२.०० कोटी
एकूण कर्जे	रु. ७०६.०० कोटी
ढोबळ नफा	रु. २९.६९ कोटी
निव्वळ नफा	रु. १२.६४ कोटी
भांडवल	रु. २२.२५ कोटी
राखीव निधी	रु. १२०.९८ कोटी
भांडवल पर्याप्तता	१२.८१%
प्रतिकर्मचारी व्यवसाय	रु. ८.२० कोटी
प्रतिकर्मचारी नफा	रु. ५.६४ लक्ष
ठेवी-कर्जे गुणोत्तर	६२.३६%

मागील वर्षीपेक्षा एकूण व्यवसाय रुपये सहासष्ट कोटींनी वाढला आहे. त्यात ठेवी अंदाजे तीस कोटींनी आणि कर्जेही जवळपास तितक्याच रकमेने वाढली आहेत. एकूण अर्थव्यवस्थेमधील मंदी विचारात घेता आपण केलेली वाढ जरी कमी आहे असं वाटत असेल तरी ती इतरांच्या तुलनेत चांगलीच म्हणावी लागेल.

निव्वळ नफा, राखीव निधी, ठेवी कर्जे गुणोत्तर यातही आपण थोडी का होईना वाढच केलेली आहे. आपला सीडी रेशोही थोडा का होईना वाढला आहे. उद्योग क्षेत्रात कर्जाला मागणी नसलेल्या काळातही आपण हे गुणोत्तर वाढवू शकलो आहोत हे आपल्या कार्यक्षमतेचेच निदर्शक आहे.

सहकारी बँका अडचणीत येण्याचे मुख्य कारण म्हणजे, एन.पी.ए. मध्ये होणारी वाढ. या बँकांमध्ये सरकारी बँकांप्रमाणे मोठ्या प्रमाणात गैरव्यवहाराचे प्रकार होत नसतात. एखादी बँक अडचणीत येते व त्याचा परिणाम इतर सहकारी बँकेवर होतो. त्यामुळे चांगल्या सहकारी बँकांपुढे अडचणी निर्माण होत आहेत. एन.पी.ए. मध्ये झालेल्या वाढीमुळे त्यांच्या नफा क्षमतेवर व भांडवल पर्याप्ततेवर परिणाम होवून आर्थिक अनियमिततेमुळे बरीच बंधने येतात आणि सहकारी बँकांच्या अडचणींमध्ये आणखीच वाढ होते. परंतु अशा वेळी कोणत्याही सरकारी यंत्रणेकडून सहकारी बँकांना कोणतीही मदत प्राप्त होत नाही. या उलट आपण पाहिले असेल की काही सरकारी व खाजगी बँका अडचणीत असताना त्यांना मदत करून लवकरात लवकर नियमित करण्यात आले आहे.

या अहवालात सर्व निकषांवरील आकडे आहेत आणि शिवाय मागील वर्षाच्या आकड्यांची तुलना करता यावी म्हणून मागील वर्षाचे आकडे आहेत. आपण अवश्य असं तुलनात्मक मूल्यांकन करावे, पण ते या काळातील परिस्थितीची पार्श्वभूमी समोर ठेवूनच.

सामाजिक कार्य

आपण प्रतिवर्षीप्रमाणे सामाजिक उपक्रम केलेले आहेतच आणि यथाशक्ती आर्थिक मदतही केलेली आहेच. शाखांचे वर्धापनदिन साजरे करताना आपण खासकरून काही ना काही सामाजिक उपक्रम करीत असतोच. यातील उल्लेखनीय म्हणजे आपण सारसबागेत २६/११ अतिरेकी हल्यातील हुतात्म्यांना श्रद्धांजलीचा केलेला कार्यक्रम. आपल्या चिंचवड शाखेने साजरा केलेला वर्धापन दिन कार्यक्रमही संस्मरणीय असाच होता. या काळात बँकेच्या टीमने क्रिडा भारती

Total Deposits	Rs. 1132.00 Crore
Total Advances	Rs. 706.00 Crore
Gross Profit	Rs. 29.69 Crore
Net Profit	Rs. 12.64 Crore
Capital	Rs. 22.25 Crore
Reserve Fund	Rs. 120.98 Crore
Capital Adequacy	12.81%
Per employee business	Rs. 8.20 Crore
Per employee Profit	Rs. 5.64 lakh
C.D. Ratio	62.36%

As compared to the figure of last year, there is an increase of Rs.66 crore in total business, deposits increasing by Rs.30 crore and similar increase is in advances. This may look to be less, but in the situation of recession, and as compared with the performance of others, we will have to say that our performance is reasonably better.

Though small, but there has been improvement in the figures of Net Profit, Reserve Fund and CD Ratio. In the era of less demand for loan, we could improve our CD Ratio. This is an indication of our efficiency.

The primary reason for cooperative banks to land into difficulty is increase in the NPAs. There are no irregularities in cooperative banks of big amounts in advances like nationalised banks. Some bank comes into trouble with such frauds, and the adverse impact is required to be suffered by Cooperative Banks. With increase in NPA, the profit of these banks gets impacted and then the RBI puts certain restrictions. This adds to the woes of cooperative banks. In such a situation no help and assistance is provided to these banks from any of the Government machinery. Contrary to this, we have seen that if private and nationalised banks land into troubles, a timely help is provided to them to restore the normalcy.

This Annual Report contains all the figures on various parameters, as well figures of last year are given for you to compare. I would request you to evaluate the performance, but keeping the economic scenario in the mind.

Social Work

Like every year we had undertaken various events of social welfare and have also provided assistance to some other events. While celebrating Anniversaries of Branches we have carried out some sort of welfare activity for the benefit of the customers. To name a few, we had arranged a Shradhdhanjali for the policemen who died in the terror attack of 26/11. The programme arranged at our Chinchwad Branch was also a memorable one. During the period under report

आयोजित, आंतरबँकिंग कबड्डी स्पर्धेत प्रथम क्रमांकाचे विजेतेपद व सहकार करंडक मिळविला.

आम्ही बँकेच्या संचालकांसाठी जागतिक अर्थव्यवस्थेची स्थिती, सहकार क्षेत्राचे भविष्य या विषयांवर असलेल्या प्रशिक्षण शिबीरात सहभाग घेतला होता. या सर्व प्रशिक्षणांचा संचालकांना खूप मोठा लाभ झालेला आहे.

कोरोनाचे संकट

कोरोना विषाणुने मागील अर्धवर्षाच्या शेवटच्या तिमाहीत आपला प्रभाव दाखवायला सुरुवात केली आणि पाहता पाहता अवघा मानव समाज वेढीला धरला. या विषाणुमुळे होणारा कोविड १९ हा आजार वैद्यकीय क्षेत्रालाही नवीनच होता. त्याला खात्रीची औषध योजना नाही ना खात्रीची लसही नाही. सगळे उपचार 'ट्रायल एरर' या प्रकारचे सुरु होते. या काळात केवळ जीवनावश्यक सेवाच सुरु करण्याचे आदेश होते. संपूर्ण जग लॉकडाऊन केलेलं होतं. वैद्यकीय सेवा, पोलीस यंत्रणा आणि बँका यांना आपलं कामकाज सुरु ठेवणं अपेक्षित आणि आवश्यक होतं. या महासाथीच्या काळात जीव धोक्यात घालून काम करणे आणि अखंडित सेवा देणे हे प्रचंड त्रासाचे आणि भीतीच्या सावटाखाली करावे लागणारे काम होते. मला इथे नमूद करायला अभिमान वाटतो की आपल्या अधिकारी आणि कर्मचारी बंधु भगिनींनी अत्यंत समर्पितवृत्तीने या काळात सेवा दिलेली आहे. आपला आणि आपल्या कुटुंबीयांचा जीव आणि आरोग्य धोक्यात घालूनही त्यांनी ग्राहकांना सेवा दिलेली आहे. सगळ्याच बँकांनी अशी सेवा दिली आहे. आपला कर्मचारी जराही यात मागे राहिला नाही.

या काळात आपण शाखा सुरु ठेवूनच सेवा दिली आहे असं नाही तर आपण ग्राहकांचं आणि जनसामान्यांचं प्रबोधन करण्यासाठीही खूप काही केलं आहे. शाखांमध्ये सॅनिटायझर, तापमान मोजण्याची व्यवस्था केली होतीच. शिवाय आलेल्या ग्राहकांना मास्क आणि सामाजिक अंतर सांभाळणे किती गरजेचे आहे याची माहितीही दिलेली आहे. तसेच जेष्ठ नागरिकांना घरपोच सेवाही दिली आहे.

आपण कोरोनाकाळातील लॉकडाऊन सुरु होण्यापूर्वीच समाज प्रबोधनासाठी कोरोनापासून बचावासाठी घ्यावयाची काळजी या विषयीची पोस्टर्स शहराच्या विविध भागात आणि सर्व शाखात प्रदर्शित केली होती. औषध दुकाने, जीवनावश्यक वस्तुंची दुकाने अशा ठिकाणी ही पोस्टर्स लावली होती. ही पोस्टर्स ज्यावेळी भारतात पहिले रुग्ण सापडले त्यावेळीच प्रदर्शित केलेली होती हे विशेष.

बँकेने मा. मुख्यमंत्री सहाय्यता निधीला रु.१०,११,१११ मदत पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशन यांचे द्वारे मा. सहकार आयुक्त श्री. अनिल कवडे यांचेकडे अध्यक्ष व काही संचालक यांचे हस्ते सुपूर्त करण्यात आली. कोरोना कालावधीत गरजू व्यक्तींना बँकेने धान्य वाटप जीवनावश्यक व दैनंदिन गरजेच्या वस्तूंचा पुरवठा करण्याचेही मोलाचे कार्य केले आहे.

कोरोनापश्चात व्यवसाय

कोरोनाच्या महासाथीनंतर व्यवसाय आणि वैयक्तिक जीवन हे

our Kabbadi Team participated in Inter Bank Kabbadi Tournament and achieved First prize and a Sahakar Karandak.

For updating the Directors of the Bank, we had arranged various training programmes for Directors on world economic view, future prospects for cooperatives etc. These training have proved to be useful to the Directors.

Corona Crisis

Corona Virus started showing its impact on human race in the last quarter of the financial year and within a short span of time it covered the entire world, bringing the entire human population under threat of death. The disease COVID 19, caused by the virus was new to the medical field, which did not have a sure shot medicine for this, nor there was a vaccine available. The protocol of the treatment was just trial and error. The entire cities were under Lockdown, except the businesses and activities of essential goods and services were allowed. Like Medicos, Police, bankers were considered as essential service providers. In this life threatening pandemic, it was dangerous to work and provide services. I am proud to mention here that our staff, (male and female) did their job quite devotedly and provided service to the customers by endangering their own life and risking health and lives of their family members.

During this period we have not just kept our branches open and served the customers, but have made all efforts to educate the people on necessary health protocol. Our branches were well provided with sanitation facility, temperature checking provision and special arrangements to ensure social distancing. We have also proved doorstep service to the senior citizens.

When we realised the threat, much before the lock down was declared, we had made great efforts to educate the general public on precautions needed to protect themselves. We had created an attractive and effective poster, which was displayed at prominent places, like chemist shops etc.

We have through Pune District Urban Banks Association, given an amount of Rs.10,11,111 to Chief Minister's Relief Fund. Cheque of this amount was handed over to Shri Anil Kawade, Commissioner, Cooperation, M.S., when Chairman and some directors were present. Bank has done a great job of distributing foodgrain and grocery and other essential commodities during the covid lockdown period.

Business after Covid pandemic

It seems, that the businesses and individual living will not be the same after Covid pandemic. Chances of the economies getting restored in the near future are also bleak. After this,

पहिल्यासारखे असणार नाहीच असं जाणवतंय. अर्थव्यवस्थाही झटपट पुन्हा जाग्यावर येतील अशीही शक्यता नाही. यानंतर व्यवसाय जरी झाले तरी त्यांचं स्वरूप मात्र नक्कीच बदललेलं असणार आहे. आता वर्क फ्रॉम होम ही संकल्पना सुरु झाली आहे. ती जर रुजली तर अनेक क्षेत्रातील व्यवसायाचं स्वरूप बदललेलं असणारच आहे. बँकींग व्यवसायही बदलेल अशी चिन्हे आहेत. संगणकावर आधारित सेवांचं प्रमाण वाढण्याने प्रत्यक्ष शाखेत येण्याची गरज कमी पडणार आहे. आपण या होत असलेल्या बदलांवर लक्ष ठेवून आहोत आणि त्यानुसार आपल्या व्यवसायात आवश्यक बदलही करण्यात आलेले आहेत.

सहकारी बँका आणि रिझर्व बँकेची भूमिका

सहकारी बँकांबाबत रिझर्व बँकेचा दृष्टीकोन फारसा उत्साहवर्धक नाही असं सर्वानाच जाणवत आहे. लाभांश देण्यासाठी असलेल्या अटी या सर्व बँकांनाच जाचक वाटत आहेत. आता तर भाग भांडवल परत करण्यावरही बंधने आली आहेत. या सगळ्याचा परिणाम सहकारी बँकांच्या व्यवसायावर आणि प्रतिमेवर होण्याची शक्यता आहे. रिझर्व बँकेने सहकारी बँकांकडे पाहण्याचा दृष्टीकोन बदलून सहकार्याची भूमिका ठेवणे आवश्यक आहे अशी सगळ्यांचीच अपेक्षा आहे.

कोविड १९ च्या काळात, रिझर्व बँकेकडून उपाययोजना म्हणून अनेक परिपत्रके काढण्यात आली. यामध्ये कर्ज पुनर्रचना करणे, व्यवसायिकांच्या कॅश क्रेडिट खात्यावर कोविड १९ च्या काळात नावे पडलेल्या व्याजाचे रुपांतर मुदत कर्जात करणे, तसेच व्यवसायिक लोकांना त्यांना मंजूर रकमेपैकी मार्च अखेर असलेल्या शिलकीवर २०% अधिक कर्ज पुरवठा करणे, खात्यावर आकारलेल्या व्याजावरील व्याज पुन्हा एक्सप्रेशिया (सरळ व्याज व चक्रवाढ व्याजातील फरक) स्वरूपात जमा करणे, अशा बऱ्याच सवलती अर्थ व्यवस्था सुरळीत होण्यासाठी व व्यवसायिकांना अडचणीतून बाहेर काढण्यासाठी दिल्या आहेत. यातील २० टक्के अधिक कर्ज पुरवठा करण्याचे आदेश सहकारी बँकांना लागू केले नाही. याचा परिणाम असा झाला की जे व्यवसायिक वर्षानुवर्षापासून सहकारी बँकांमध्ये व्यवसाय करीत होते, त्यांना सहकारी बँकांना कोणतीही मदत करण्यात आली नाही.

कोविड काळात सहकारी बँकांनीही आपली भूमिका पूर्ण जबाबदारीने आणि चोख बजावलेली असल्याने रिझर्व बँकेने सरकारी बँकांना दिलेल्या सवलती सहकारी बँकांनाही द्यायला पाहिजेत असं वाटतं.

सहकारी बँकांबाबत रिझर्व बँकेने घेतलेल्या काही निर्णयाचा परिणाम बँकांच्या प्रगतीवर होणार आहे असे जाणवते आहे. रिझर्व बँकेने सहकारी बँकांचे एक्सपोजर लिमिट कमी केल्यामुळे अनेक उत्तम अशा मोठ्या खातेदारांची गरज सहकारी बँका भागवू शकणार नाहीत आणि परिणामी असे खातेदार सहकारी बँकांपासून दुरावण्याची शक्यता आहे. अहवाल सालात रिझर्व बँकेने कर्जाची मर्यादा कमी करण्याचे दृष्टीनेही निर्देश दिले आहेत. एकूण कर्जाचे ५०% कर्ज ही रु. २५ लाखाचे आत ठेवण्याचे बंधन बँकांवर टाकले आहे. हे मोठे आवाहन अजून आपली बँकेने त्या दृष्टीने नियोजन करण्यासाठी पावले उचलत आहे.

even if there is business, the nature of the businesses will have surely changed. The concept of Work from Home has started and if that finds to be suitable and convenient, the nature of the working of a number of sectors will be changed. Banking business will also witness an unimaginable change. Since the computer based services will increase, there will no need to personally visit the branch. We are carefully watching the changes that are taking place and are preparing ourselves to suitably change accordingly.

Cooperative Banking and the role of RBI

The view of the RBI about Cooperative Banking is not encouraging. The conditions put up for distributing Dividend are found by the Banks to be more stringent. Now, there are restrictions for refunding even the share capital to the members. All these policies of RBI are adversely impacting business of the Cooperative banks and their image. It is expected by all the banks that RBI takes a helping approach for cooperative banks.

During Covid 19 pandemic, as a part of measures, Reserve Bank of India issued a number of policy circulars. These included loan restructure, converting the interest quantum of the interest debited during this period into a term loan, granting additional 20% loans, charged interest to be returned in the form of ex gratia. Such concessions were given to ensure speedy recovery of the economy. However, some of the provisions like granting 20% additional finance were not allowed for cooperative banks. This resulted in difficulties of the borrowers of cooperative banks, who have been with these banks for years together. These borrowers were deprived such facility, only because they were banking with cooperative banks.

During the critical period of Covid pandemic, cooperative banks have devotedly shouldered their responsibility. Therefore, the Reserve Bank of India should give all the concessions, provisions specially granted to nationalised banks, also to the cooperative banks.

Some of the decisions of Reserve Bank, like reduction of exposure limit, will have an adverse impact on Cooperative banks. Large and good borrowers are likely to distance themselves from Cooperative Banks. During the period under report RBI has given certain guidelines to ensure reduction of the loan limits. RBI has advised Banks to ensure that 50% of the total loans are below Rs.25 lakh. This is a challenge for the Cooperative Banks. We have already taken steps to ensure that we fulfill this requirement.

So far there was a target of 40% priority sector loans for

आतापर्यंत सहकारी बँकांवर ४०% प्राथमिकता कर्जाचे उद्दिष्ट होते. ते रिझर्व बँकेने ७५% पर्यंत केले आहे. सदर उद्दिष्ट ३ वर्षात गाठायचे असल्याने हेही मोठे आव्हान अर्बन बँकांसमोर आहे.

केंद्र सरकारने बँकिंग नियमन कायद्यात अनेक बदल केले असून महत्वाचा बदल म्हणजे सभासदांचे भाग भांडवल परत करता येणार नाही. याचा विपरीत परिणाम होऊ शकतो. अनेक बाबतीत सर्व अर्बन बँकांनी आपल्या अडचणी रिझर्व बँकांसमोर मांडल्या असून अद्याप त्यावर कोणताही निर्णय झाला नाही.

सहकारी बँकांचे प्रश्न एकट्या दुकट्या बँकेने मांडणे फारसे परिणामकारक होणार नाही. असोसिएशन आपल्या परीने प्रयत्न करीत आहेच.

रिझर्व बँकेच्या नवीन निर्देशांनुसार सहकारी बँकांना बोर्ड ऑफ मॅनेजमेंट स्थापन करणे अनिवार्य आहे. त्यानुसार बँकिंग, कृषि, कायदा, अर्थशास्त्र या विषयांचे तज्ञ लोक यात असावेत ज्याद्वारे बँक अतिशय व्यवसायिक पद्धतीने चालविता येईल अशी रिझर्व बँकेला अपेक्षा आहे.

आम्ही बोर्ड ऑफ मॅनेजमेंट बाबत केंद्रीय निबंधकांकडे शिफारस केली होती. त्या घटना दुरुस्तीच्या ठरावास केंद्रीय निबंधकांकडून मान्यता मिळालेली नसल्याने आम्ही पुन्हा ते ठराव नव्याने मान्यतेसाठी ठेवत आहोत.

एकूण अहवाल काळातील आर्थिक वर्ष अनेक अस्थिर करणाऱ्या घटनांनी भरलेले होते. यानंतर ज्या वेळी आर्थिक आणि सामाजिक इतिहासाचा विचार केला जाईल त्यावेळी, कोविड पूर्व आणि कोविड पश्चात अशी कालविभागणी होणे अनिवार्य असणार आहे.

कोविडच्या महामारीच्या पार्श्वभूमीवर आपण अपेक्षेइतकी प्रगती करू शकलेलो नाही. सर्वच बँका आणि उद्योगांबाबत हीच परिस्थिती आहे. यापुढील आर्थिक वर्षात आपण प्रगतीचा हा बँकलॉग भरून काढू असा मला विश्वास आहे.

संचालक मंडळाने सभासदांना १२% इतका लाभांश देण्याचे ठरविले होते आणि तसा प्रस्ताव रिझर्व बँकेकडे दाखल केला होता. परन्तु रिझर्व बँक ऑफ इंडियाने लाभांश वितरित करण्यावर सर्व सहकारी बँकांना बंधने घातल्यामुळे आम्हाला लाभांश देता आलेला नाही.

भविष्यातील नियोजन:

अहवाल काळात सर्व आर्थिक निकष, शाखांमधील प्रगती व खर्चामध्ये काटकसर करण्याच्या उद्देशाने काही शाखांचे एकत्रीकरण करण्याचा निर्णय संचालक मंडळाने घेतला आहे. त्याप्रमाणे आपली बाणेर शाखा, औंध शाखेत विलीन करण्याच्या दृष्टीने प्रयत्न करून येणाऱ्या नजीकच्या काळात बाणेर आणि औंध शाखा विलीन होतील व बाणेर शाखेचा परवाना व्यवसायासाठी अधिक लाभदायक अशा ठिकाणी शाखा उघडण्यासाठी वापरला जाईल. तसेच, पेरुगेट शाखेचे लक्ष्मीरोड शाखेत व कसबा पेठ शाखेचे सोमवार पेठ शाखेत विलीनीकरण करण्याचा

Cooperative Bank. RBI has decided to enhance this limit to 75%, which is to be achieved within next three years. This is a difficult challenge before Urban Cooperative Banks.

Govt. of India has made a number of amendments to the Banking Regulation Act. One of the major change is that Cooperative Banks are not allowed to return the Share Capital of the members. This restriction can result into an adverse impact on Cooperative Banks. These banks have represented to the Reserve Bank of India on this adverse impact on them.

Since efforts of presenting the problems of cooperative banks by a single unit will not be effective. Therefore, the Association of Urban Cooperative Banks is making efforts on behalf of the Co.-Op Banks.

As per the latest directives of Reserve Bank of India Cooperative Banks are required to form Boards of Management. Accordingly experts from Banking, Agriculture, Legal and Economic will constitute the Board. Reserve Bank of India expects that with such a Board, Cooperative Banks could be run with utmost professionalism.

We had proposed formation of Management Board and had sent the recommendation and the amendment to Central Registrar. Since it was not approved, we are again submitting the same for approval.

Generally the year under Annual Report was full of events that made the social and economic field unstable. Henceforth, whenever history of finance and society will be discussed there will be a distinct line dividing the period pre Covid and Post Covid.

On the background of Covid pandemic, we could not make desired progress during the period under report. We shall cover the backlog and shall make progress in the coming financial year.

We had proposed a dividend of 12% and had according recommended it. However, the RBI has placed some restrictions on disbursing the dividend for all Co-op. Banks, we could not pay the dividend to the members.

Future planning

The Board of Directors have decided to amalgamate some branches with a view to ensure business growth and to avoid expenditure. Accordingly Baner branch will be merged with Aundh Branch. In near future our Baner and Aundh branches will operate as Aundh branch from a prominent location. The licence of Baner Branch, which will be free, will be used for opening a branch in developing area where higher business potential will be available. So also our Perugate Branch will

संचालक मंडळाचा मानस आहे. हे करताना कोणत्याही प्रकारे ग्राहकांची गैरसोय होणार नाही याची पूर्ण खबरदारी घेण्यात येईल.

आळंदी विस्तारित कक्ष सध्याच्या जागेतून मुख्य बाजारपेठेत सुयोग्य टिकाणी स्थलांतरीत करण्याचे प्रयत्न चालू आहेत.

सन २०२०-२०२१ हे आर्थिक वर्ष कोरोना बाधित असले तरीही सदर वर्षी आपल्या बँकेची प्रगती चांगली असेल याची मला खात्री आहे.

आभार आणि कृतज्ञता

अहवाल काळात अनेक संस्थांचे, अनेक अधिकारी व्यक्तींचे खूप मोठे सहकार्य लाभले आहे. रिझर्व बँक ऑफ इंडिया, केंद्रीय सहकार आयुक्त, महाराष्ट्र राज्य सहकार आयुक्त तसेच पुणे जिल्हा नागरी सहकारी बँक असोसिएशन यांनी नेहमीप्रमाणेच सहकार्य आणि सहाय्य दिले आहे. त्यांच्याकडून वेळोवेळी मार्गदर्शनही प्राप्त झाले आहे. मी त्या सर्वांचे मनःपूर्वक आभार मानतो. याशिवाय अहवाल काळात बँकेचे कायदा सल्लागार, अंतर्गत व वैधानिक लेखापरीक्षक, विविध पुरवठादार, सेवा पुरवठादार, सल्लागार यांचे मोलाचे सहकार्य लाभले आहे. मी त्या सर्वांचा आभारी आहे.

या काळात वैद्यकीय तज्ञ, अन्य डॉक्टर, वैद्यकीय कर्मचारी, पोलीस यंत्रणा या योद्ध्यांच्या बरोबरीने आमच्या सेवकांनीही योद्ध्यांच्या भूमिकेतून अतिशय खडतर काळात सेवा दिली आहे. अनेकांना या काळात कोरोनाची लागणही झाली होती. बँकेच्या कर्मचारी वृंदाची ही मानसिकता आपल्या सर्वांना सुखावून टाकणारी आहे. मी आपल्या सर्व कर्मचारी वर्गाचे आभार मानतो, त्यांचे कौतुक करतो.

संचालक मंडळामध्ये सध्या कार्यरत असलेले सर्व संचालक अतिशय व्यवसायिक तसेच बँकिंग, कायदा आणि उद्योग याची जाण असलेले तज्ञ आहेत. त्यामुळे व्यवसाय वाढीसाठी व मार्गदर्शनासाठी त्यांचा खूप उपयोग होतो. संचालक मंडळावरील माझे सहकारी यांचे सहकार्य, मार्गदर्शन नेहमीच मिळत आलेले आहे. मी या सर्वांचा मनापासून ऋणी आहे.

कोरोना लस उपलब्ध झाली असल्याने उद्योग, व्यवसाय आणि समाजजीवन पुन्हा लवकरच सुरळीत होईल अशी इच्छा व्यक्त करत हा अहवाल सभासदांचे हाती सुपूर्त करीत आहे.

सीए जनार्दन रणदिवे

अध्यक्ष

be merged with Laxmi Road Branch and Kasba Peth into Somwar Peth Branch. While implementing this, it will be ensured that no customer is put to any sort of inconvenience.

Alandi Extension Counter will be shifted to the main market of Alandi.

The year 2020-21 will also carry some adverse impact of the Covid pandemic. In spite of this, I am sure, our performance for the current year will be better.

Thanks and gratitude

During the period of Annual Report we have received tremendous cooperation from a number of persons and institutions. Reserve Bank of India, Central Cooperative Commissioner, Maharashtra State Cooperative Commissioner and also Pune Zilla Nagari Sahakari Bank Association have provided us with invaluable cooperation and guidance. I sincerely thank all of them. In addition to this, we have received help, assistance and guidance from Legal Advisers, Internal and Statutory Auditors. various suppliers, service providers and consultants. I am thankful to all of them.

During this trying period Medicos, para medical staff, police personnel have done a great job. Like these soldiers, our employees have also put in great efforts, risking their health as well as life and provided service to the customers. Some of our staff were infected and had to be quarantined. In spite of this there was tremendous enthusiasm in giving service to the customers. I am grateful to my staff for giving an example that we can shoulder any responsibility when society and the nation needs. I appreciate all my employees and express my sincere thanks to them.

The members of the present Board are all experts in banking, Law and Business. Their experience and knowledge is always useful in increasing business of the Bank. I have received help, assistance and guidance from my colleagues in Board. I sincerely express my thank to them.

Since Covid Vaccine has become available, businesses, industry and the social life will become normal soon. By hoping to get normalcy restored, I present this Report to you.

CA Janardan Ranadive

Chairman.

संचालकांचा तपशील

संचालकाचे नाव	निवासाचा पत्ता	व्यवसाय	फोन नंबर
सी.ए. जनार्दन जिजाबा रणदिवे अध्यक्ष	२२/१३, प्रेमनगर सोसायटी, गल्ली नं.२, सातारा रोड, पुणे - ४११०३७	चार्टर्ड अकौन्टंट	०२०-२४२२३३९४
डॉ. रमेश किसनराव सोनवणे उपाध्यक्ष	श्री हॉस्पिटल, किर्ती नगर, नवी सांगवी, पुणे	डॉक्टर	२७२८६८१०
श्री. विजयकांत मोतीलाल कोठारी	मोतीबाग, पुणे सातारा रोड, पुणे - ४११०३७	उद्योजक	२४२१००६१
अॅड सुभाष विठ्ठल मोहिते	४६१, शुक्रवार पेठ, पुणे - ४११००२	वकील	२४४७३०९९
श्री. सुभाष मारुतराव नडे	४, अभिनव अपार्टमेंट, ९९६/३, नवी पेठ, पुणे - ४११०३०	सामाजिक कार्यकर्ता	२४५३७०१७
श्री. बबनराव बळवंतराव भेगडे	फ्लॅट नं.१, राधानगरी को-ऑप. सोसायटी, तळेगांव चाकण रोड, ता. मावळ, जि. पुणे.	सामाजिक कार्यकर्ता	०२११४-२२३१९२
श्री. श्रीधर भिमराव गायकवाड	प्लॉट नं.५, नवमहाराष्ट्र हौसिंग सोसायटी, अरण्याेश्वर कॉर्नर, पुणे ४११००९	उद्योजक	२४२३१२९८
श्री. बिपीनकुमार हिरालाल शहा	ई-४०२, डीएसके, चंद्रदीप सोसायटी, मुकुंदनगर, पुणे - ४११०३७	उद्योजक	९३७२०७९४१०
श्री. सुभाष विष्णूदास गांधी	१५३१, शुक्रवार पेठ, पुणे - ४११००२	व्यापारी	९८२३४६०४९५
श्री. दिलीप उत्तमराव दगडे	स.नं.२५, बावधन बुद्रुक, पुणे - ४११०२१	उद्योजक	९८२२६०१९१९
श्री. संजय रमेशलाल गुगळे	बी-१२, अनंत वसंत, सरदार आर्केड जवळ, बिबवेवाडी, पुणे - ४११०३७	उद्योजक	९८५००४५११२
श्री. अंबर किसन चिंचवडे	जाई निवास, पडवळ आळी, चिंचवड गांव, पुणे - ४११०३३	नोकरी	९९२२५०१९८९
श्री. मिलिंद रमेश वाणी	५७२, शनिवार पेठ, ऑफिस नं.२, उत्तेकर हाईट्स, पुणे - ४११०३०	उद्योजक	९३२६०६३८२१
श्री. रमेश नरहर वाघ	५३ श्री अहिरेश्वरवाडी, मुकुंदनगर, पुणे - ४११०३७	व्यावसायिक	२४२६५५००
श्री. सुनिल अमोलकचंद खाटेर (दिनांक ३१.१२.२०१९ पर्यंत)	२११, खैरेवाडी, गणेशखिंड रोड, पुणे - ४११०१६	व्यावसायिक	९९६०१०८१००
श्री. सदानंद विष्णू दिक्षीत	फ्लॅट नं.४०२, निर्मल समृद्धी अपार्टमेंट, प्लॉट नं.०९, तावरे कॉलनी, सुरभी मंगल कार्यालयाजवळ, पर्वती, पुणे - ४११००९	सरव्यवस्थापक	९३७२०७९४०१

BRANCH NETWORK

Head Office	606, Sadashiv Peth, Kunte Chowk, Laxmi Road, Pune 411030.	020-24452353/24452843
Laxmi Road	Shop No. 1 to 8, 1069/70, Ramdoot Building, Sadashiv Peth, Pune 411030	020-24483684/24483686
Model Colony	Commercial Unit of Flat No.1 + 2 Shreeban, Banashree Housing Society, Pune 411016	020-25660136
Perugate	1149, Sadashiv Peth, Near Perugate, Pune 411030	020-24478172
Market Yard	Plot No. 477 & 478, Market Yard, Gultekdi, Pune 411037	020-24273624/24273625
Baner	S.No. 182/1/2, Baner, Sai Empire, Showroom No.2 & 3, Pune 411007.	020-27207273
Sahakarnagar	S.No.82/2 A, Flat No. 74/A, Building No. C, Shri Gajlaxmi Co-op. Hsg. Society, Sahakar Nagar, Pune 411009	020-24224785
Kothrud	S.No.135/2A+2B+2C+3A+4A & 136/2B, Plot No.1, Prashant Co-op.Hsg. Soc., Bharadwaj Apartments, Kothrud, Pune 411038	020-25434231
Chinchwad	S.No. 1/1, CTS No. 1819+1819/1/A, Millennium Arcade, G1, Building "A", Ground floor, Chinchwad, Pune - 411033	020-27359858
Bibwewadi	S.No.634/1, CTS No. 474 & 475, Shop No. 8,9,10 & 19, Bibwewadi, Pune 411037	020-24410298
Aundh	S.No.150/1-3, 151/1A,B,C,D, 151/2,3 148/1,2A, Plot No.16, Comm. Unit No.2, Shalini Apartment, Aundh, Pune 411007	020-25886446
Somwar Peth	CTS No. 431 A, Siddhivinayak Keshar Comm. Building, Office No. 106, Somwar Peth, Pune 411011	020-26061257
Talegaon	S.No.17/5/1+6/1, CTS No.2328/1, Plot No.26,27,29-33, Shubham Complex, Shop No.24,27,28 & Store Room, Talegaon Dabhade, Pune 410507	02114-228080/ 229595
Thane	S.No.8,19/A & 28, Tika No. 18, CTS No. 52 (P), 54/55 & 56, Gokul Building, Hariniwas, Naupada, Thane (W) 400602	022-25415558/ 25415559
Karvenagar	S.No.35/7/8, CTS No. 1194, 'Sanket', Natraj Society, Hingane Budruk, Karvenagar, Pune 411052	020-25454146
Sinhgad Road	S.No. 68/3 A & 68/3 B/1, Shop No. 1 & 2, Dhayreshwar Bhuvan, Vadgaon Budruk, Sinhgad Road, Pune 411041	020-24394427
Kedgaon	Gat. No.13, Shop No. 1 to 4, Nimbalkar Apartments, Kedgaon, Tal. Daund, Dist.- Pune	02119-223873
Nagar Road	S.No.45/1, Plot No. 2, Shop No. 4 to 6, Sai Pride - 2, Preet Nagar, Nagar Road, Pune 411014	7276034243
Belgaum	2842/ABC, Ashirwad Complex, Khade Bazar, Belgaum, Dist. Belgaum, Karnataka 590002	0831-2420083
Spine Road	Plot No.6, Sector No.20, Gat No. 1322, Shop No. 4,5,6,7,21 & 22, Om Sai Market, Spine Road, Krishna Nagar, Chikhali, Taluka Haveli, Dist. Pune 411019	8237030170, 8237030171
Alandi (Ext)	Sanskar Education Society, Alandi - Markal Road, Gholap Vasti, Alandi, Pune 412105	9011012857
Thergaon	Sect. No. 34, Plot No. 4/14B, Renuka Corner, Tenment No. 1, Thergaon, Pune 411033	020-27272747
Kasaba Peth	1405, Kasaba Peth, Pune 411011. Near Mote Mangal Karyalaya	020-24575757
Hadapsar	Sr. No. 19, H. No. 1b/b/2, Gondhale Nagar, Saswad Road, Hadapsar, Pune 411028.	7559461666
Narhe	Sr.No. 3, H.No. 8, GharNo. 1295, Sabhapati Nivas, Bhairavnath Nagar, Narhe, Tal. Haveli, Dist. Pune 411041	7030960590

STATUTORY AUDITOR'S REPORT

To,

**The Members,
Pune Peoples Co-op Bank Ltd.,
606, Sadashiv Peth, Kunte Chowk,
Pune 411030**

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of **THE PUNE PEOPLES CO-OPERATIVE BANK LIMITED, PUNE**, which comprise the Balance Sheet as at 31st March 2020 and the Statement of Profit & Loss Account and the Cash Flow statement for the year ended 31st March 2020, and a summary of significant accounting policies and other explanatory information incorporated in these Financial Statements of the Bank along with its 23 Branches, 1 Extension counter and Head Office audited by us for the year ended 31st March 2020.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that gives true and fair view of financial position, financial performance and cash flow of the Bank in accordance with the provisions of Banking Regulation Act 1949, RBI Guidelines and the guidelines issued by Central Registrar of Cooperative Societies, The Multi State Co-operative Societies Act, 2002, The Multi State Co-operative Societies rules, 2002 and the accounting policies generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the applicable Standards issued by The Institute of Chartered Accountants of India and under the MCS Act/ BR Act/ RBI Guidelines. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, as shown by books of bank and to the best of our information and according to the explanation given to us the said accounts together with the notes there on, Subject to our observation and remarks given separately for Head Office & Branches, gives the information required by the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002 and The Multi State Co-operative Societies Rules, 2002 and the guidelines issued by Reserve Bank Of India and Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - a. In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2020
 - b. In the case of the Profit and Loss Account, of the Profit for the year ended as on that date and
 - c. In the case of the Cash Flow Statement, of the cash flow for the year ended as on that date.

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of The Third Schedule to the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002.

8. As required by section 73(4) of the Multi state Co-operative Societies Act,2002, We Report that :
 - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - b. In our opinion, proper books of account have been kept by the multi-state cooperative society and proper and adequate returns for the purposes of his audit have been received from branches.
 - c. The reports on accounts of the branches audited by the branch auditors have been forwarded to us and have been properly dealt by us in preparing our report in the manner considered necessary by us.
 - d. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns
9. We further report that :
 - a. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
 - b. The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.
 - c. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as appears from our examination of those books.
 - d. In our opinion, the Balance Sheet and Profit and Loss Account comply with applicable Accounting Standards issued by the institute of Chartered Accountants of India to the extent applicable to bank.
 - e. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.
10. As per the information given to us and based on our examination of the books of accounts and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.
11. For the year under audit, the bank has been awarded "A" classification.

For CHHALLANI AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS (FRN: 115219W)

PLACE: PUNE

DATE : 19th SEPTEMBER 2020.

UDIN: 20038171AAAAAJ5093

CA. V.M. CHHALLANI

PARTNER

(M. No.: 038171)

AUDIT CLASSIFICATION CERTIFICATE

Pune Peoples Co-Op.Bank Ltd., Pune is registered under Multi State Cooperative Societies Act 2002.

However, the marks and the audit classification is given on the basis of CAMELS rating model adopted by Commissioner for Co-operation & Registrar of Co-operative Societies, Maharashtra State.

We state that Pune Peoples co-op.Bank Ltd., Pune has been awarded **"A" Class** for the year 2019-20

Pune People's Co-op. Bank Ltd (Multistate Bank)**BALANCE SHEET AS ON 31/03/2020****(Amount in Rs.)****CAPITAL & LIABILITIES**

CAPITAL & LIABILITIES	Schedule	31.03.2020	31.03.2019
1. Share capital	1	22,25,11,200.00	21,75,64,700.00
2. Reserve Fund & Other Reserve	2	120,98,40,916.50	103,71,55,986.13
3. Deposits	3	1132,04,30,813.60	1102,57,97,952.53
4. Borrowings		-	-
5. Bills for Collection		0.00	12,530.00
6. Branch Adjustments (Net)		47,451.00	6,270.29
7. Overdue Interest Reserve		50,26,70,073.31	37,27,82,390.61
8. Interest Payable		85,20,933.58	62,09,532.58
9. Other Liabilities & Provision	4	28,12,45,512.01	26,46,77,108.03
10. Share Collection A/c.		38,08,390.00	38,08,390.00
11. Interest In Suspense A/c.		0.00	0.00
12. Profit	5	12,64,07,599.70	12,52,68,544.69
Total		1367,54,82,889.70	1305,32,83,404.86

Contingent Liabilities

6,47,35,655.19

8,69,41,473.19

Refer Note in Notes to Accounts

As per our report of even date

For Chhallani Agarwal and Associates
Chartered Accountants
FRN - 115219WMr. V. M. Kothari
DirectorAdv. S. V. Mohite
DirectorMr. S. M. Nade
DirectorMr. B. B. Bhegade
DirectorCA V. M. Chhallani
(Partner)
(M.No:038171)
UDIN : 20038171AAAAAJ5093
Place: Pune Date: 19.09.2020Mr. S. V. Dixit
General ManagerMr. A. K. Chinchwade
DirectorMr. S. V. Gandhi
Director

Pune People's Co-op. Bank Ltd (Multistate Bank)

BALANCE SHEET AS ON 31/03/2020

(Amount in Rs.)

PROPERTY & ASSETS

PROPERTY & ASSETS	Schedule	31.03.2020	31.03.2019
1. Cash and Balances with Banks	6	39,15,06,229.64	47,54,03,312.17
2. Balances in Fixed Deposits with Banks	7	190,74,46,484.00	101,30,69,115.00
3. Money at Call & Short Notice		0.00	47,00,00,000.00
4. Investments :	8	320,39,19,627.32	354,29,48,443.00
5. Advances	9	705,90,21,024.79	670,16,57,323.69
6. Interest Receivable	10	63,15,33,554.31	44,07,33,613.61
7. Bills for Collections (As per Contra)		0.00	12,530.00
8. Branch Adjustments (Net)		0.00	0.00
9. Land & Building	11	12,75,51,818.65	13,24,17,931.00
10. Dead stock Furniture, etc.	12	3,90,69,627.90	4,37,57,127.49
11. Other Assets:	13	31,54,34,523.09	23,32,84,008.90
Total		1367,54,82,889.70	1305,32,83,404.86

Mr. B. H. Shah
DirectorMr. S. B. Gaikwad
DirectorDr.R.K.Sonawane
Vice ChairmanC.A. Mr. J. J. Ranadive
ChairmanMr. D. U. Dagade
DirectorMr. S. R. Gugale
DirectorMr. M. R. Wani
DirectorMr. R. N. Wagh
Co.opt-Director

BALANCE SHEET SCHEDULES

Schedule 1. Capital	31/3/2020	31/3/2019
1. Share capital		
Authorised Capital		
50,00,000 shares of Rs.100/- each		
Issued, Subscribed & Paid up Capital	50,00,00,000.00	50,00,00,000.00
2225112 (2175647) Shares of Rs. 100/- each fully paid.	22,25,11,200.00	21,75,64,700.00
Partly paid up 10 shares of Rs. 100/-	0.00	0.00
Less: Calls Unpaid	0.00	0.00
TOTAL	22,25,11,200.00	21,75,64,700.00

Schedule 2. Reserve Fund & Other Reserves	31/3/2020	31/3/2019
1. Statutory Reserve Fund	30,74,82,857.00	27,38,52,614.00
2. Building Fund	14,31,25,000.00	13,05,00,000.00
3. Dividend Equalisation Fund	73,53,502.00	69,99,041.00
4. Bad & Doubtful Debt Reserve	49,24,25,222.13	42,53,42,545.06
5. Investment.Fluctuation Reserve	8,86,75,000.00	5,23,00,000.00
6. Investment.Depreciation Reserve	6,00,00,000.00	6,00,00,000.00
7. Provision against Standard Assets	3,46,85,511.00	3,46,85,511.00
8. Provision against Other Assets	40,00,000.00	40,00,000.00
9. Staff Welfare Fund	44,29,871.30	39,55,264.00
10. Member Welfare Fund	99,80,000.00	94,80,000.00
11. Special Reserve Fund	15,00,000.00	15,00,000.00
12. Award Fund	6,00,000.00	4,00,000.00
13. Jubilee Fund	60,00,000.00	60,00,000.00
14. Reserve for unforeseen losses	2,50,80,000.00	1,24,80,000.00
15. Revaluation Reserve Belgaon	8,43,010.00	9,66,877.00
16. Education Fund Member,Director,Staff	1,27,75,000.00	86,75,000.00
17. Charitable Fund	28,26,056.88	27,32,372.88
18. General Reserve Fund	25,59,886.19	32,86,761.19
19. COVID Regulatory Package Reserve	55,00,000.00	-
Total	120,98,40,916.50	103,71,55,986.13

Schedule 3. Deposits	31/3/2020	31/3/2019
a) Fixed Deposits	867,59,56,541.04	809,70,48,672.06
1. Individual	850,88,91,599.04	794,58,98,138.06
2. Other Co-op. Society	16,70,64,942.00	15,11,50,534.00
b) Savings Bank	194,77,31,169.02	211,10,72,566.19
1. Individual	191,56,12,884.88	207,65,43,250.49
2. Other Co-op. Society	3,21,18,284.14	3,45,29,315.70
c) Current Deposits	69,06,82,460.68	80,89,14,246.42
1. Individual	62,19,24,624.50	77,23,12,661.98
2. Other Co-op. Society	19,15,299.06	13,53,717.90
3. Cr. Balance in Cash Credit	6,68,42,537.12	3,52,47,866.54
d) Overdue Deposits	60,60,642.86	87,62,467.86
1. Individual	60,60,642.86	87,62,467.86
2. Other Co-op. Society	-	-
e) Money at call & Short Notice ,	-	-
TOTAL	1132,04,30,813.60	1102,57,97,952.53

Schedule 4. Other Liabilities & Provisions	31/3/2020	31/3/2019
a. Provident Fund Payable	-	-
b. Dividend Payable	86,35,765.50	68,89,772.50
c. Other Payable	4,50,65,637.51	11,53,25,826.53
d. Share Suspense	-	-
e. Clearing Suspense	-	-
f. Other Provisions	22,75,44,109.00	14,24,61,509.00
Total	28,12,45,512.01	26,46,77,108.03

Schedule 5. Profit	31/3/2020	31/3/2019
Opening Balance of Profit & Loss A/c(+)	7,859.69	-
Profit for Current Year	12,63,99,740.01	12,52,68,544.69
TOTAL	12,64,07,599.70	12,52,68,544.69

Schedule 6. Cash & Balances with Banks	31/3/2020	31/3/2019
a) Cash in hand	12,44,48,075.00	8,87,58,613.00
b) Reserve Bank of India	1,00,000.00	1,00,000.00
c) Balances in Current Accounts with	26,69,58,154.64	38,65,44,699.17
State Bank of India & Asso. Banks	39,95,800.77	9,39,00,155.84
Nationalised Banks	22,54,55,938.87	27,47,83,015.43
State Co-op Bank	52,659.94	51,759.94
District Central Co-op Bank	1,28,15,894.08	5,26,429.08
Other Bank	2,46,37,860.98	1,72,83,338.88
TOTAL	39,15,06,229.64	47,54,03,312.17

Schedule 7. Balances in Fixed Deposits with Banks	31/3/2020	31/3/2019
State Bank of India & Asso. Banks	-	4,94,353.00
Nationalised Banks	-	15,39,00,000.00
State Co-op Bank	-	-
District Central Co-op Bank	-	27,08,529.00
Other Bank	190,74,46,484.00	85,59,66,233.00
TOTAL	190,74,46,484.00	101,30,69,115.00

Schedule 8. Investments	31/3/2020	31/3/2019
a) In Central & State Govt.Securities	219,51,92,229.00	346,91,41,093.00
Face Value Rs. 219,60,00,000	-	-
Market Value Rs. 223,13,08,000	-	-
b) In Shares	3,94,850.00	3,94,850.00
i) Co-op Institutions	3,89,350.00	3,89,350.00
ii) Maharashtra State Financial Corporation	5,500.00	5,500.00
c) Other Investments	32,30,92,500.00	7,34,12,500.00
Bonds (Book Value) Rs. 32,30,92,500	-	-
Face Value Rs. 39,25,00,000	-	-
d) Mutual Funds	68,52,40,048.32	-
TOTAL	320,39,19,627.32	354,29,48,443.00

Schedule 9. Advances	31/3/2020	31/3/2019
a) Short Term Loans	236,82,49,787.96	255,24,16,697.33
1. Govt. & other Securities	37,55,907.52	44,86,135.02
2. Other Tangible Securities	236,44,93,880.44	254,79,30,562.31
3. On personal Surety	-	-
of which Individuals	58,18,27,319.52	63,86,23,738.43
of which overdue	30,45,26,146.61	21,30,90,186.17
b) Medium Term Loans	260,92,82,213.17	250,27,01,923.16
1. Govt. & other Securities	-	-
2. Other Tangible Securities	231,03,23,657.87	217,56,97,916.82
3. On personal Surety	29,89,58,555.30	32,70,04,006.34
of which Individuals	129,61,40,078.61	110,30,89,013.04
of which overdue	18,96,55,365.96	16,61,65,528.89
c) Long Term Loans	208,14,89,023.66	164,65,38,703.20
1. Govt. & other Securities	-	-
2. Other Tangible Securities	134,13,27,936.20	122,09,89,867.55
3. On personal Surety	74,01,61,087.46	42,55,48,835.65
of which Individuals	180,64,39,418.57	101,00,51,710.82
of which overdue	3,25,75,518.25	2,20,61,276.00
Total	7059,021,024.79	670,16,57,323.69

Schedule 10. Interest Receivable	31/3/2020	31/3/2019
6. Interest Receivable	63,15,33,554.31	44,07,33,613.61
on Loans & Advances (O.I.R.-Contra)	50,26,70,073.31	37,27,82,390.61
on Investments	12,88,63,481.00	6,79,51,223.00

Schedule 11. Land & Building	31/3/2020	31/3/2019
(a) Opening Balances	13,24,17,931.00	7,91,00,775.00
(b) Additions during the year	11,92,797.00	5,68,81,300.00
(c) Deductions during the year	5,852.00	1,37,630.00
(d) Depreciation for the year	60,53,057.35	34,26,514.00
TOTAL	12,75,51,818.65	13,24,17,931.00

Schedule 12. Dead Stock, Furniture etc.	31/3/2020	31/3/2019
(a) Opening Balances	4,37,57,127.49	4,92,48,898.60
(b) Additions during the year	68,61,609.77	60,09,285.48
© Deductions during the year	10,51,528.45	6,72,469.00
(d) Depreciation for the year	1,04,97,580.91	1,08,28,587.59
TOTAL	3,90,69,627.90	4,37,57,127.49

Schedule 13. Other Assets	31/3/2020	31/3/2019
1.Stock of Stationery	13,39,550.18	13,78,580.23
2.Deposits (Land Lords)	76,06,907.10	76,06,907.10
3.TDS Receivable (Deposits)	-	-
4.Other Receivables	1,36,98,363.00	1,64,46,230.37
5.Advance Income Tax Paid	21,62,89,357.30	13,47,00,923.29
6.Overdue Locker Rent	4,84,754.00	4,02,154.00
7.Demat Charges Receivable	16,897.60	-
8.Deffered Tax Asset	20,47,318.93	9,89,918.93
9.Non Banking Assets	3,80,03,500.00	3,80,03,500.00
10.Work in Progress (Head Office Work)	3,59,47,874.98	3,37,55,794.98
TOTAL	31,54,34,523.09	23,32,84,008.90

Provisions, Contingent Assets and Contingent Liabilites (AS-29)	31/3/2020	31/3/2019
Bank Guarantee	2,52,79,000.00	5,21,20,000.00
Depositor Education and Awareness Fund	3,94,56,655.19	3,48,21,473.19
Letter of Credit	-	-
TOTAL	6,47,35,655.19	8,69,41,473.19

Pune People's Co-op. Bank Ltd (Multistate Bank)
Profit & Loss A/c For The Year Ended 31/03/2020

EXPENDITURE

EXPENDITURE	31/3/2020	31/3/2019
Interest Paid On Deposits	73,32,88,995.67	65,33,25,735.72
Interest Paid On Borrowings	6,48,075.00	3,82,231.00
Salaries, Allowances,	12,54,70,463.00	12,36,72,531.00
Directors Seating fees	6,81,400.00	7,34,500.00
Rent, Rate, Light,Taxes & Insurance	3,81,87,677.51	3,64,02,293.34
Law Charges & Advocate Fees	68,79,173.72	60,87,651.00
Postage, Telegram, Telephone	15,35,263.48	16,59,761.63
Audit Fees (Internal & Statutory)	21,19,000.00	21,32,000.00
Depreciation	1,65,50,638.26	1,42,55,538.55
Printing, Stationery & Advertisement	41,98,936.93	50,76,029.69
Premium on Investments Amortized	17,407.00	76,543.00
Loss on Investment	4,25,79,653.00	9,99,31,380.08
Other Expenses	3,83,78,340.58	3,26,00,242.35
Income Tax Provision	8,50,00,000.00	3,70,00,000.00
Other Provisions	8,55,00,000.00	8,61,27,489.00
Bad & Doubtful Debt Reserve	8,00,00,000.00	7,50,00,000.00
Contingent Provision for Other Asset	0.00	10,00,000.00
Investment Depreciation Reserve	0.00	0.00
Provision on Standard Asset	0.00	1,01,27,489.00
Special Prov for COVID Regulatory	55,00,000.00	0.00
Deffered Tax	0.00	0.00
Net Profit transfered to Balance Sheet	12,63,99,740.01	12,52,68,544.69
TOTAL	130,74,34,764.16	122,47,32,471.05

As per our report of even date

For Chhallani Agarwal and Associates
Chartered Accountants
FRN - 115219W

Mr. V. M. Kothari
Director

Adv. S. V. Mohite
Director

Mr. S. M. Nade
Director

Mr. B. B. Bhegade
Director

CA V. M. Chhallani
(Partner)
(M.No:038171)
UDIN : 20038171AAAAAJ5093
Place: Pune Date: 19.09.2020

Mr. S. V. Dixit
General Manager

Mr. A. K. Chinchwade
Director

Mr. S. V. Gandhi
Director

Pune People's Co-op. Bank Ltd (Multistate Bank)
Profit & Loss A/c For The Year Ended 31/03/2020

INCOME

INCOME	31/3/2020	31/3/2019
Interest on Advances	75,01,43,283.08	70,70,68,586.22
Interest on Investments	33,58,57,719.16	32,28,12,694.23
Interest on RBI DEAF Claim	9,694.00	43,827.00
Commission Exchange & brokerage	90,46,435.94	88,09,314.14
Miscellaneous Receipts	3,84,51,240.85	4,18,43,463.32
Locker Rent	83,75,543.50	82,77,700.07
Dividend on shares and Liquid M.F.	57,908.00	900.00
Profit on Sale of Assets	48,90,807.90	1,52,647.00
Recovery in writeoff Accounts	98,500.00	51,550.00
Profit on Sale of Securities	15,76,40,642.89	2,08,63,358.08
Profit on Mutual Fund - Growth Plan	3,34,45,646.89	82,35,861.25
Profit on Sale on Govt Securities	12,35,03,646.00	1,23,70,170.00
Profit on Short Term Mutual Fund	0.00	2,57,326.83
Profit on Non SLR Investments	6,91,350.00	0.00
Deferred Tax	10,57,400.00	8,08,430.99
Excess Provision Write Back	18,05,588.84	11,40,00,000.00
TOTAL	130,74,34,764.16	122,47,32,471.05

Mr. B. H. Shah
Director

Mr. S. B. Gaikwad
Director

Dr.R.K.Sonawane
Vice Chairman

C.A. Mr. J. J. Ranadive
Chairman

Mr. D. U. Dagade
Director

Mr. S. R. Gugale
Director

Mr. M. R. Wani
Director

Mr. R. N. Wagh
Co.opt-Director

Notes forming part of the Profit and Loss Account for the year ended 31st March, 2020 and Balance Sheet as on even date.

A) a) OVERVIEW :

The Pune People's Co-operative Bank Ltd. was incorporated in 1952 and has completed its 68 years of providing wide range of Banking & Financial Services including Commercial Banking and Treasury Operations.

b) BASIS OF PREPARATION :

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and the Multi-State Co-operative Societies

Act, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

c) USE OF ESTIMATES :

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

B. SIGNIFICANT ACCOUNTING POLICIES :

a) ACCOUNTING CONVENTIONS :

The financial statements are prepared under historical cost conventions and on the Going Concern Basis and in accordance with Generally Accepted Accounting Principles and Practices prevailing in Co-operative Banks in Maharashtra except as otherwise stated.

The preparation of financial statements requires the management to make estimates and assumptions. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

b) INVESTMENTS :

1. The investments in SLR and NON SLR securities are bifurcated into Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT).
2. Profit / Loss on sale of investments are taken to profit & Loss account.
3. The premium on securities under Held to Maturity (HTM) category is amortized annually over the remaining period of maturity proportionately.
4. In case of securities under AFS category, the diminution in the value of investments is fully provided for.

5. Valuation of Investments :

- 5.1. AFS Investments are valued at cost or market price whichever is lower for quoted and unquoted securities. Depreciation, if any, is provided separately as per RBI guidelines.
- 5.2. Interest accrued up to date of acquisition of securities (i.e. broken Period interest) is excluded from the acquisition cost and recognized as interest expenses. Broken period interest received for the period of holding the securities is recognized as interest income on sale of securities.

6. While disposing of the securities, bank generally follows FIFO method.

c) ADVANCES :

1. Bank follows R.B.I. guidelines & circulars issued on Income Recognition, asset classification, and Provisioning and Other Related matters.
2. General provision on Standard Assets is made as per R.B.I guidelines i.e. @ 0.40 % on all types of standard assets except in the case of advances to SME sector on which provisioning @0.25% and on Builder finance @1% and in case of commercial real estate – Residential Housing (CRE-RH) 0.75% are made.
3. Classification and provisioning in respect of non-performing advances are made as per the guidelines of RBI

4. Unsecured advances as shown in the Balance Sheet includes the advances which were secured at the time of sanction but turned into unsecured at the time of date of reporting.
5. Unrealized Interest in respect of advances classified as NPA is disclosed as Overdue Interest Reserve as per RBI directives.

d) FIXED ASSETS :

1. Fixed Assets are stated at cost less depreciation. Cost is ascertained as purchase price increased by cost attributable to bringing the assets to working conditions.
2. **The Accounting Standard 10 on Fixed Assets** issued by The Institute of Chartered Accountants of India requires a disclosure of Gross Block at cost less accumulated depreciation on Fixed Assets. However, Balance sheet is prepared as per Schedule III of the Banking Regulation Act 1949.
3. Premises include Land & Buildings. There was no revaluation of any fixed assets during the year.
4. During the year Bank has sold a premise at Kasba Peth and the profit on sale of the premise (Rs. 47.57 Lakhs) is reflecting in the profit and loss statement.

e) DEPRECIATION :

1. Depreciation on Fixed Assets is provided at following rates & methods:

Sr. No.	DESCRIPTION OF THE ASSET	DEPRECIATION RATE	METHOD
1	Buildings	10%	W.D.V.
2	Computers & Allied Peripherals	33.33%	S.L.M.
3	Electronic Equipments	25%	W.D.V.
4	Vehicles	15%	W.D.V.
5	Furniture & Dead Stock	10%	W.D.V.

2. Depreciation on Computers & Allied Peripherals is provided on Straight Line Method @ 33.33% as per guidelines issued by RBI.
3. Depreciation on addition to Fixed Assets during the financial year is provided at 100% of the rate of depreciation, if the asset is put to use for 180 days and above during the year and at 50% of the rate of depreciation, if the asset is put to use for less than 180 days during the year.
4. The proportionate depreciation against the revaluated amount is written back every year to the profit and loss account as per the requirements of the Accounting Standard 10 on Depreciation issued by The Institute of Chartered Accountant of India.

f) RECOGNITION OF INCOME AND EXPENDITURE :

Income/Expenditure are generally accounted on accrual basis except in the following cases:

- 1) Interest received on Non Performing Advances is accounted on actual recovery of interest as stipulated by R.B.I. Guidelines.
- 2) Interest on Matured Deposit is provided at prevailing interest rate for Savings bank deposit as stipulated by RBI. Actual interest payable is accounted at the time of payment as per the policy of the bank
- 3) Dividend on Investment in shares is accounted on receipt basis.

g) EMPLOYEES' RETIREMENT BENEFITS :

- 1) Bank has contributed Rs. 150.80 lakhs towards Provident Fund.
- 2) Bank has opted Group Gratuity scheme & Group Leave Encashment scheme of LIC of India to comply with AS 15. Bank pays the premium of these schemes as conveyed by LIC on the basis of actuarial valuation as on March 31, 2020. In the current year, Bank paid Rs. 74.72 Lacs towards Group Leave Encashment and Rs. 84.94 Lacs towards Group Gratuity Scheme. Bank has accounted and paid premium of Group Gratuity scheme of LIC.
- 3) The contribution to Provident fund is as per the Provident Fund rules.
- 4) Information Pursuant to Accounting Standard 15 as Per the Institute of Chartered Accounts of India as follows:

**Information pursuant to Accounting Standard 15 as per
the Institute of Chartered Accountants of India**

(Amt in Rs)

SR. NO.	PARTICULARS	GRATUITY [FUNDED] 31.03.2020	LEAVE ENCASHMENT [FUNDED] 31.03.2020
1	Discount Rate	7.00%	7.00%
2	Expected Returns on plan assets		
3	Salary Escalation Rate	7.00%	6.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation		
I	Present value of obligation as at 01.04.2019	45225288.00	45005049.00
II	Interest Cost	3391897.00	3579756.00
III	Current service cost	2706520.00	3933647.00
IV	Benefits paid	(3569682.00)	(7277147.00)
V	Actuarial Loss/ (Gain) on obligations	3472697.00	15851536.00
VI	Closing Present value of obligation as at 31.03.2020	51226720.00	61092841.00
5	Reconciliation of opening and closing balance of fair value of fair plan assets		
I	Opening Fair value of plan assets as at 01.04.2019	42694663.61	47536205.53
II	Expected Returns on plan assets	3172008.00	3393759.14
III	Contributions	8258696.55	7374638.68
IV	Benefits paid	(3569682.00)	(7277147.00)
V	Actuarial Gain/(Loss) on Plan on Assets	0.00	0.00
VI	Fair value of plan assets as at 31.03.2020	50555686.16	51027456.35
6	Amount recognized in Balance Sheet		
I	Present value of obligation as at 31.03.2020	51226720.00	61092841.00
II	Fair value of plan assets as at 31.03.2020	50555686.16	51027456.35
III	Net Asset/(liability) to be recognized as at 31.03.2020	(671033.84)	10065384.65
IV	Net Asset/(liability) actually recognized as at 31.03.2020	671033.84	(10065384.65)
V	Difference on account of Actuarial Valuation carried forward	0.00	0.00
7	Expenses recognized in Profit & Loss Account		
I	Current service cost	2706520.00	3933647.00
II	Interest Cost	3391897.00	3579756.00
III	Expected Returns on plan assets	(3172008.10)	(3393759.14)
IV	Actuarial Loss/ (gain)3472697.0015851536.00		
V	Expenses of current year (As per Actuarial Valuation)	6399106.00	19971180.00
VI	Expenses accounted in Profit & Loss Account	8493967.00	7471564.00
VII	Difference on account of Actuarial Valuation	(2094861.00)	(12499616.00)
Note: The difference on account of Actuarial Valuation is due to expenses recognized in profit & loss account on estimated basis and shown accordingly.			
*Since, accounted in the books of Pune Peoples Co-operative Bank Employees group gratuity scheme			

h) NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES :

- i) Accounting policies generally followed have been consistently applied over the years and no material departures have taken place during the year.
- ii) There are no Prior period items to be reported which are material.

C. NOTES ON ACCOUNTS:

1. Contingencies and events occurring after Balance Sheet date :

RBI issued a Notification dated 17.04.2020, whereby banks have been advised to take the steps as follows. As the Notification came on 17.04.2020, it is an event occurring after the Balance Sheet date which require disclosure as per (AS 4).

As Per AS 4, Events which occur between the balance sheet date and the date on which the financial statements are approved, may indicate the need for adjustments to assets and liabilities as at the balance sheet date or may require disclosure.

Adjustments to assets and liabilities are required for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date.

As per RBI notification dated 17.04.2020, COVID19 Regulatory Package - Asset Classification and provisioning banks have been instructed in respect of all accounts classified as standard as on February 29, 2020, even if overdue, the moratorium period, wherever granted, shall be excluded by the lending institutions from the number of days past-due for the purpose of asset classification under the IRAC norms.

Similarly in respect of working capital facilities sanctioned in the form of cash credit/overdraft ("CC/OD"), the Regulatory Package permitted the recovery of interest applied during the period from March 1, 2020 upto May 31, 2020 to be deferred ('deferral period'). Such deferral period, wherever granted in respect of all facilities classified as standard, including SMA, as on February 29, 2020, shall be excluded for the determination of out of order status.

In respect of accounts in default but standard where provisions as mentioned above are applicable, and asset classification benefit is extended, lending institutions shall make general provisions of not less than 10 per cent of the total outstanding of such accounts, to be phased over two quarters as under:

- Quarter ended March 31, 2020 – not less than 5 per cent

- Quarter ending June 30, 2020 – not less than 5 per cent

Bank has made a full provision (10%) of Rs. 55.00 Lakhs at the year ended 31.03.2020 itself. Other than above no significant events have arisen after the Balance Sheet date, which could have effect on the financial position as on 31.03.2020, to a material extent.

2. Segment Reporting :

Bank's principal business activity falls within a single primary business segment viz: - Banking. Thus, **Accounting Standard (AS 17) on "SEGMENT REPORTING"** issued by The Institute of Chartered Accountants Of India is applicable.

(Amt in lakhs)

Particular	2019-20			2018-19		
	Treasury Operation	Other Banking Operation	TOTAL	Treasury Operation	Other Banking Operation	TOTAL
Segment Revenue	4,934.98	8,139.36	13,074.34	3,436.77	8,810.56	12,247.32
Segment Cost	4,244.25	5,861.10	10,105.35	4,186.24	5,678.40	9,864.64
Result	690.73	2,278.26	2,968.99	-749.47	3,132.15	2,382.69
Less:- Unallocated Exp.			-			0
Net Profit Before Tax			2,968.99			2,382.69
Risk Provision			855.00			750.00
Prov. For Income Tax			850.00			370.00
Deferred Tax			-			0
Prov for Other Asset						10.00
Net Profit After Tax			1264.00			1,252.69
Other Information						
Segment Assets	49,678.41	68,603.52	1,18,281.93	40,809.00	72,091.41	11,2900.40
Unallocated Assets			18,472.90			17,632.43
Total Assets	49,678.41	68,603.52	1,36,754.83	40,809.00	72,091.41	1,30,532.83
Segment Liabilities	1,486.75	1,25,318.80	1,26,805.55	1,123.00	1,19,913.22	1,21,036.22
Unallocated Liabilities			99,49.28			9,496.61
Total Liabilities	1,486.75	1,25,318.80	1,36,754.83	1,123.00	1,19,913.22	1,30,532.83

3. Related Party Disclosures :

The Bank has disclosed material particulars of loans to Directors' relatives outstanding as on 31.03.2020. No fresh loans have been given to the Directors and their relatives as per RBI directives. In terms of RBI Cir dt. 29/03/2003, the key managerial personnel i.e. Mr. S.V Dixit, the CEO of the bank, being single party covered by this category, no further details need to be disclosed.

4. Accounting for taxes on Income :

An income tax expense is the aggregate amount of current tax and deferred tax. Current taxes are determined in accordance with the provisions of Accounting Standard 22 and tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the period.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted prior to the balance sheet date. Deferred tax assets and liabilities are recognized on a prudent basis for the future tax consequences of timing differences arising between the carrying values of assets and liabilities and their respective tax bases, and carry forward losses. The impact of changes in the deferred tax assets and liabilities is recognized in the profit and loss account.

Deferred tax assets are recognized and reassessed at each reporting date, based upon Management's judgment as to whether realization is considered reasonably certain. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax asset can be realized against future profits.

During the year, deferred tax Income of Rs. 10.57 lakhs has been Credited to Profit & Loss account and Deferred tax asset has been Increased from Rs 9.90 lakhs to Rs. 20.47 lakhs.

Major Components of Deferred tax (AS 22) are as follows :- (Rs.in lakhs)

Sr. No	Particulars	Deferred Tax Asset As on 31.03.2019	Addition/ (Reversal)	31.03.2020
1.	Deferred tax assets WDV of Fixed Assets	9.90	10.57	20.47
	Net Deferred tax Asset (Liability)	9.90	10.57	20.47

5. Impairment Of Assets :

As required by Accounting Standard (AS 28) on "IMPAIRMENT OF ASSETS "issued by The Institute of Chartered Accountants Of India, there is no impairment of assets of the Bank which is not provided for.

6. Provisions, Contingent Assets & Contingent Liabilities :

Contingent Liabilities on account of Bank Guarantees is Rs. 252.79 Lakhs Previous year (Rs. 521.20 Lakhs). & LCs is Rs. NIL Lakhs (Previous year Rs.NIL)

Contingent Liabilities on account of DEAF is Rs. 394.57 Lakhs

(Previous year Rs. 348.21 Lakhs).

7. Disclosure regarding amount transferred to DEAF (Depositor's Educational and Awareness Fund) Scheme, 2014.

(Amt in Lakhs)

AMOUNTS TRANSFER TO DEAF A/C			
SR.NO	PARTICULAR	2019-20	2018-19
1	OPENING BALANCE OF AMOUNT TRANSFERED TO DEAF	348.21	254.62
2	ADD : AMOUNT TRANSFERED TO DEAF DURING THE YEAR	48.03	113.46
3	LESS : AMOUNTS REIMBURSED BY DEAF TOWARDS CLAIMS	1.67	19.87
4	CLOSING BALANCE OF AMOUNTS TRANSFERED TO DEAF	394.57	348.21

8. Disclosure regarding prudential guidelines on management of Non SLR investments portfolio as required vide para 16 of RBI Guidelines dated 15.04.2004:

Issuer Composition of NON SLR Investments: (Rs. in lakhs)

No.	Issuer	Amount	Extent of 'below investment grade' Securities	Extent of 'unrated' securities	Extent of 'unlisted' securities'
1	PSUs (Bonds)	2,001.62	734.12	0	0
	Other Than PSU (Bonds)	1,229.30	0	0	0
2	All India FIs	0	0	0	0
3	Public Sector Banks	0	0	0	0
4	Mutual Funds	6,852.40	0	0	6,852.40
5	Other (DSC/MSR Shares)	3.95	0	3.95	3.95
	Total	10,087.27	734.12	3.95	6,856.35
6	Provision held towards depreciation	XXX	XXX	XXX	XXX
	Total	10,087.27	734.12	3.95	6,856.35

8.2 Non Performing NON – SLR Investments :

Particulars	Amount (Rs. Crore)
Opening Balance	0.05
Additions during the year	0
Reductions during the year	0.00
Closing balance	0.05
Total Provisions held	0.05

8.3 Repo, Reverse Repo Transactions – Nil

9. Block of Assets As on 31.03.2020
As-10 Depreciation

Particulars	LAND & PREMISES	FURNITURE & FIXTURE	PLANT & MACHINERY	COMPUTERS & PERIPHERAL	ELECTRONIC EQUIPMENTS	VEHICLE	TOTAL
GROSS BLOCK							-
Cost as on 31.03.2019	13,97,69,678	46,661,630	40,92,767	2,54,46,249	1,64,57,657	58,53,541	23,82,81,522
Addition							-
Before 01.10.2019	25,227	69,225	-	5,46,795	10,19,177	-	16,60,424
On After 01.10.2019	11,67,570	22,51,214	89,000	12,83,835	16,02,364	-	63,93,983
Sale/Trasfer/Write off/other adjustment	5,852	153,498	2,32,215	2,64,279	4,01,537	-	10,57,380
Cost as on 31.03.2020	14,09,56,623	4,88,28,571	39,49,552	2,70,12,601	1,86,77,660	58,53,541	24,52,78,549
							-
DEPRECIATION							
For the year ended 31.03.2019	73,51,747	1,94,84,591	21,76,410	1,94,83,481	1,06,22,231	29,88,004	6,21,06,464
Depreciation	60,53,057	28,90,007	88,429	46,30,049	23,15,989	5,73,107	1,65,50,638
Sale/Trasfer/Write off/other adjustment	-	-	-	-	-	-	-
Up to 31.03.2020	1,34,04,804	2,23,74,598	22,64,839	2,41,13,531	1,29,38,220	35,61,111	7,86,57,102
-							
NET BLOCK							-
WDV AS ON 31.03.2019	13,24,17,931	2,71,77,039	19,16,358	59,62,768	58,35,425	28,65,537	17,61,75,058
WDV AS ON 31.03.2020	12,75,51,819	2,64,53,974	16,84,714	28,99,070	57,39,440	22,92,430	16,66,21,447

10. In terms of RBI Directives, following additional disclosures are made:

		Amount in lakh	
Sr. No.	Particulars	31.03.2020	31.03.2019
a)	Capital to Risk Asset Ratio %	12.81	13.24
	Movement of CRAR		
	Tier I Capital	7948.00	6880.06
	Tier II capital	1846.10	1299.71
	Total Capital	9794.10	8179.77
	Total Risk Assets	76444.79	61788.67
b)	Investments :		
	(a) Book Value of Investment	21951.92	34691.41
	Face Value of Investment	21960.00	35510.00
	(b) Market Value of Investment	22313.08	33608.94
	(c)Details of issuer composition of non SLR investment and non performing non-SLR Investments		
c)	Advances Against Real estate Construction Business & Housing	15595.60	16361.39
d)	Advances against Shares and Debentures	Nil	Nil
e)	Advances to Directors, their Relatives, Companies/firms in which they are interested:		
	(a) Fund based (Against FDR)	60.14	Nil
	(b) Non-fund Based (Guarantee & LC etc.)	Nil	Nil
f)	Cost of Deposits: Average Cost of Deposits	6.72	6.52
g)	NPA's	31.03.2020	31.03.2019
	Gross NPA's	6456.69	4843.72
	Net NPA's	1532.44	484.67

The movement of NPAs for the year ended 31st March 2020 as calculated by the bank is as under:

Particulars	Amount in lakh	
	31st March 2020	31st March 2019
Opening NPA	4,843.72	5,211.79
Add: Fresh Additions	2,803.03	428.99
Add : A/c add by RBI I.O	0.00	857.32
Less : Recovery during the year	249.31	662.67
Less: Account closed	70.90	149.02
Less: write off a/c s	129.18	121.57
Less: Upgradaion	355.14	621.12
+/- Any difference etc *	**385.53	** -100.00
Closing NPA	6,456.69	4,843.72

**Part payment received on NPA A/c and kept in suspense account.

i)	Amount in lakh		
	Net NPA's	2020	2019
	At the beginning of the year	484.67	1,586.79
	at the end of the year	1,532.44	484.67

j)

Profitability :		2020	2019
Interest income as a percentage of working funds		8.61%	8.85%
Non-Interest income as a percentage of working funds.		1.72%	0.69%
Operating Profit as a percentage of Working funds.		2.35%	1.36%
Return on Assets		1.00%	1.08%
Business (Deposits + Advances) per employee		820.51	942.95
Profit per employee		5.64	6.66

k)

Amount in lakh		
Provisions made towards NPA's & Investment		
	2020	2019
Provision made towards NPA's	4,924.25	4,253.43
Depreciation in Investments	600.00	600.00
Provision made towards Standard Assets	346.85	346.85

i)

Amount in lakh

Movement in Provision	2020	2019
Towards BDDR		
Opening Balance	4,253.43	3,625.00
Provision During the year	800.00	750.00
Provision Amount of W/off Accounts	129.18	121.57
Provision trf from Undisclosed Reserve	-	0
Less: Closed/Recoverd/Written Off	-	0
Closing Balance	4,924.25	4,253.43
Towards Standard Assets		
Opening Balance	346.85	335.58
Provision During the year	-	11.27
Closing Balance	346.85	346.85
Towards Investments		
Opening Balance	600.00	1,650.00
Provision During the year	-	-1,050.00
Closing Balance	600.00	600.00

DICGC Premium:

Premium paid to DICGC up to 31.03.2020:

Premium of Rs.65.60 Lakh was paid on 30.05.2019 for the period 01.04.2019 to 30.09.2019 and Rs. 65.75 was paid on 30.11.2019 for the period 01.10.2019 to 31.03.2020.

Premium paid to DICGC up to 30.09.2020

Premium of Rs. 80.42 Lakh was paid on 29.05.2020 for the period 01.04.2020 to 30.09.2020.

j. Restructured Accounts (Rs. in lakh)

Particulars of Account Restructured		Amount in lakh		
		Housing Loan	SME Debt Restructuring	Others
Advances Restructured	Number of Borrowers	No. of A/cs – 1 Amount Outstanding –Rs.4.89		
Earlier But Current	Amount Outstanding			
Status Standard	Sacrifice (diminution in the fair value)			
Sub Standard	Number of Borrowers	NIL		
Advances	Amount Outstanding			
Restructured	Sacrifice (diminution in the fair value)			
Doubtful Advances	Number of Borrowers	NIL		
Restructured	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Total	Number of Borrowers	NIL		
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			

There are no accounts restructured/rescheduled during the year 2019-20 which are otherwise not standard. Balance as on 31.03.2020 are as below

No. of Accounts	1
Amount	4.89

For Chhallani Agarwal and Associates
Chartered Accountants
(FRN – 115219W)

For Pune People's Co-op Bank Ltd.

CA. Vijay M. Chhallani
(Partner)
(M.No: 038171)
UDIN: 20038171AAAAAJ5093
Place: Pune
Date: 19.09.2020

S. V. Dixit
General Manager

Comparative Cash Flow Statement

	Amount in lakh			
	2019-20	2019-20	2018-19	2018-19
A. Cash Flow from Operating Activities				
Net Profit as per P/L Account		1,264.00		1,252.69
Depreciation Charges	165.51		142.56	
Provision for Bad Debts	858.06		750.00	
Contingent Provision of Salary/Loss	-		10.00	
Investment Depreciation Reserve	-		-	
Profit on Sale of Asset	(48.91)		(1.53)	
Loss on Sale of Asset	4.71		-	
Provision for Tax	850.00		370.00	
Profit on Sale of Investment	(1,576.41)		(208.63)	
Loss on Sale of Investment	425.80		999.31	
Amortization of premium	0.17		0.77	
Deferred Tax	(10.57)		(8.08)	
Provision for Standard Asset	-		101.27	
Excess Provision write back - Salary	(2.58)		(8.88)	
Excess Provision write back - Others	(15.47)	650.31	(1,140.67)	1,006.12
Adjustment for:				
Increase in Deposits	2,946.33		7,024.91	
Decrease in Other Liabilities	(679.49)		(922.09)	
Cash Outflow due to Fraud	-		(10.00)	
Increase in Advances	(3,573.64)		(8,532.06)	
Increase/Decrease in Investments	(6,703.92)		1,361.37	
Increase in Other Assets	(678.01)	(8,688.73)	(107.02)	(1,184.89)
Net Cash from Operating Activities before Income Tax		(6,774.42)		1,073.92
Income tax paid		(820.06)		(326.83)
Net Cash flow from Operating Activities		(7,594.48)		747.09
B. Cash Flow from Investing Activities				
Purchase of Fixed Asset	(80.55)		(628.90)	
Sale of Fixed Asset	10.57		8.10	
WIP (HO)	(21.92)	(91.90)	(21.71)	(642.51)
C. Cash Flow from Financing Activities				
Increase/(Decrease) in Capital	49.47		96.14	
Education fund paid	-		(1.75)	
Ex Gratia Paid	(65.12)		(64.40)	
Dividend Paid	(219.78)		(160.66)	
Increase/(Decrease) in Fund	2,382.84	2,147.41	(298.43)	(429.10)
Total		(5,538.97)		(324.52)
Opening Cash and Cash Equivalent				
I. Cash in Hand	4,753.03		1,377.12	
II Balances with RBI	1.00		1.00	
III Balances with Bank and Money at Call	4,700.00	9,454.03	8,400.43	9,778.55
Cash and Cash Equivalent at the end of the year		3,915.06		9454.03

For Chhallani Agarwal and Associates
Chartered Accountants
FRN - 115219W

CA V. M. Chhallani
(Partner)
(M.No:038171)
Place: Pune Date: 19.09.2020

For Pune People's Co-op Bank Ltd..

S. V. Dixit
General Manager

PUNE PEOPLE'S CO-OPERATIVE BANK LTD.(MULTI-STATE BANK)
Details of Addition & deduction during the year in Reserve & Other Funds

Amount in lakh

Particulars	Balance as on 31.03.2019	Appropriation of Profits of 2018-19	Other Credits	Debits during 2019-20	Balance as on 31.03.2020
1. Reserve Fund	2,738.53	314.08	22.56	0.34	3,074.83
2. Building Fund	1,305.00	126.25		-	1,431.25
3. Dividend Equalization Fund	69.99		3.59	0.04	73.54
4. Bad & Doubtful Debt Reserve	4,253.43		803.06	132.24	4,924.25
5. Investment. Fluctuation Reserve	523.00	363.75		-	886.75
6. Investment. Depreciation Reserve	600.00			-	600.00
7. Provision against Standard Assets	346.86		-	-	346.86
8. Provision against Other Assets	40.00		-	-	40.00
9. Staff Welfare Fund	39.55	5.00	-	0.25	44.30
10. Member Welfare Fund	94.80	5.00	-		99.80
11. Special Reserve Fund	15.00	-	-		15.00
12. Award Fund	4.00	2.00	-	-	6.00
13. Jubilee Fund	60.00	-	-		60.00
14. Reserve for unforeseen losses	124.80	126.00	-	-	250.80
15. Revaluation Reserve	9.66		-	1.24	8.42
16. Education, Member, Director, Staff	86.75	41.00	-	-	127.75
17. Charitable Fund	27.32	2.00	-	1.06	28.26
18. General Reserve Fund	32.87	-	0.34	7.61	25.60
19. COVID Regulatory Package Reserve			55.00		55.00
Total	10,371.56	985.08	884.55	142.78	12,098.41

ANNUAL BUDGET FOR THE YEAR 2020-21

Amount in lakh

PARTICULARS	Actual 31.03.2020	Budgeted 31.03.2021	Growth (%)
Share Capital	2,225.11	2,403.12	08.00
Reserve & Other Fund	12,098.41	12,702.90	05.00
Deposits	113,204.31	125,000.00	10.42
Investments	51,113.66	53,669.34	05.00
Loans and Advances	70,590.21	80,000.00	13.33
Working Capital	129,486.00	142,434.60	10.00
Gross Income	13,074.35	13,936.34	6.60
Net Profit (After Tax)	1,264.00	1,550.54	22.67

Assumptions

Business Mix	2050 Cr
CD Ratio	64.00 %
Deposit Growth	10.42%
Advances Growth	13.33%

Budgeted Profit & Loss A/c For The Year Ended 2020-21

EXPENDITURE	EXPENDITURE			INCOME			Amount in lakh	
	BUDGETED 31/3/2020	ACTUAL 31/3/2020	BUDGETED 31/3/2021	INCOME	BUDGETED 31/3/2020	ACTUAL 31/3/2020	BUDGETED 31/3/2021	BUDGETED 31/3/2021
Interest paid				Interest Received				
On Deposit	6,729.25	7,332.89	7,800.00	On loans & advances	7,212.10	7,501.43	8,000.00	8,000.00
On Borrowings	3.90	6.48	8.00	On Investments	3,000.0	3,358.57	3,700.00	3,700.00
Salaries and Allowances	1,360.39	1,254.70	1,500.00	On RBI DEAF Claim	0.50	0.10	2.00	2.00
Director Seating Fees	7.50	6.81	8.00	Commission Exchange & brokerage	92.50	90.46	92.00	92.00
Rent , Light Tax	400.42	381.88	420.00	Other Receipts :	511.24	468.85	510.00	510.00
Law charges and Advocate Fees	63.92	68.79	65.00	Miscellaneous Receipts	426.80	384.51	424.00	424.00
Postage, Telegram and Telephone	18.26	15.35	20.00	Locker Rent	84.43	83.76	85.00	85.00
Audit Fees (Internal and Statutory)	23.45	21.19	24.00	Dividend on shares and Liquid M.F.	0.01	0.58	0.01	0.01
Depreciation	163.94	165.51	160.00	Profit on Sale of Assets	1.56	48.91	2.00	2.00
Printing and stationery and				Recovery in writeoff Accounts	0.53	0.99	0.80	0.80
Advertisement	51.77	41.99	45.00	Profit on Sale of Securities	1,000.00	1,576.41	1,600.53	1,600.53
Prem on Investment Amortised	0.75	0.18	0.80	Deferred Tax	8.25	10.57	10.00	10.00
Loss on Investment	500.00	425.80	425.00	Excess Provision Written Back	-	18.05	20.00	20.00
Other Expenses	358.60	383.78	360.00					
Income Tax Provision	500.00	850.00	975.00					
Other Provisions	-	855.00	575.00					
Bad and Doubtful Debt Reserve	-	-	-					
Provision on Standard Asset	125.00	-	-					
Deferred Tax	-	-	-					
Net Profit Transferred to Balance Sheet	1,519.53	1,264.00	1,550.54					
GRAND TOTAL	11,826.68	13,074.35	13,936.34	TOTAL	11,826.68	13,074.35	13,936.34	13,936.34

Pune People's Co-operative Bank Ltd., Pune.

(Multistate Bank)

H.O. : 606 , Sadashiv Peth , Kunte Chowk, Pune – 30

Multistate Registration No.MSCS/ CR/505/2012 Dated 23.03.2012.

RBI Liscence No. UBD MH 896 P Dated 26.10.1987

Jurisdiction : Maharashtra State and Belgaum Taluka including
Cantonment Area in the Belgaum Dist. of Karnataka State.

No. Of Branches	23
Extn.Counter	1
Membership	
Regular	36190
Nominal	3086
Paid up Share Capital	2225.11
Total Reserves	12098.41
Deposits	113204.31
Savings	19477.31
Current	6906.82
Fixed	86759.57
Other	60.61
Advances	70590.21
Secured	60199.01
Unsecured	10391.20
Total % of Priority Sector	
To total advances	34.64%
Total % of Weaker Sec. to	
Priority Sector Adv.	11.61%
Overdue : (%)	6.26%
Borrowings	0
Investments	51113.66
Audit Classification	A
Profit for the Year	1264.08
Working Capital	129486.86
Staff	
Sub Staff	28
Other Staff	196
Total	224

COMPARATIVE PERFORMANCE

Highlights

Amount in lakh

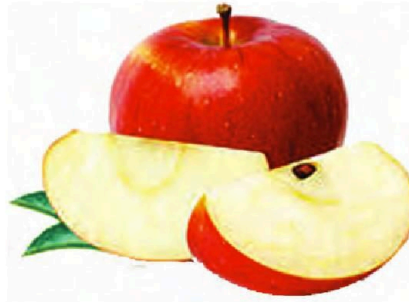
Sr.No.	Particulars	31.03.18	31.03.19	31.03.20
1	Share Capital	2079.51	2175.65	2225.11
2	Reserve	10567.84	10371.56	12098.41
3	Deposits	103233.07	110257.98	113204.31
4	Low Cost Deposits	29948.57	29287.49	26444.74
5	% of Total Deposits	29.01	26.56	23.36
6	Borrowings	0.00	0.00	0.00
7	Profit / Loss	347.64	1252.69	1264.08
8	Investments	50131.63	50260.18	51113.66
9	Of Which Govt. & Other Securities	35937.51	34691.41	32039.20
10	Loans & Advances	58484.51	67016.57	70590.21
11	CD Ratio %	56.65	60.78	62.36
12	Gross NPA's	5211.79	4843.72	6456.69
13	% to Total Loans	8.91	7.23	9.15
14	BDDR Provision	3625.00	4253.43	4924.25
15	Net Loans	54424.86	62763.14	65665.96
16	Net NPA's	1586.79	484.67	1532.44
17	% to Net Loans	2.92	0.77	2.34
18	C.R.A.R %	13.72	13.24	12.81
19	Branches in Profit	21	21	21
20	Branches in Loss	2	2	2

Healthy competition amongst our branches..



Amount in lakh

Name of Branch	Deposits			Advances			Profit		
	31.03.2018	31.03.2019	31.03.2020	31.03.2018	31.03.2019	31.03.2020	31.03.2018	31.03.2019	31.03.2020
Laxmi Road	132,68.97	124,19.18	129,33.96	72,95.42	77,86.00	79,02.84	2,12.63	2,59.35	2,23.84
Model colony	115,09.97	123,96.63	122,78.60	43,72.12	58,97.96	57,68.31	1,46.88	96.56	1,19.46
Peru gate	57,41.93	55,83.43	58,63.07	11,05.99	15,83.95	21,32.35	82.99	35.88	71.87
Market yard	64,50.94	59,39.28	66,79.83	34,71.40	37,81.08	34,69.46	2,36.68	2,11.01	2,11.54
Baner	25,55.45	27,66.04	25,64.94	8,84.38	9,27.21	8,95.87	2.16	4.59	(5.61)
Sahkarnagar	85,96.57	88,06.28	90,66.34	38,96.88	32,47.32	29,06.09	1,46.77	1,11.79	65.50
Kothrud	107,74.80	111,93.26	111,03.46	44,81.34	47,80.90	45,05.26	1,99.23	2,11.11	1,71.86
Chinchwad	67,36.26	73,32.16	72,90.08	33,23.52	36,26.34	43,66.27	84.35	2,04.33	1,71.55
Bibvewadi	60,41.99	62,21.43	58,88.75	19,82.81	16,76.81	16,31.15	1,03.25	66.27	43.07
Aundh	27,12.85	31,35.28	30,65.60	25,43.72	30,09.29	26,61.51	95.70	1,21.94	97.92
Smwr peth	37,60.88	44,57.94	45,52.65	16,56.54	15,62.29	15,09.55	95.41	55.15	56.33
Talegaon	41,49.17	40,80.60	35,79.55	43,30.17	78,37.19	108,87.37	1,43.63	3,22.17	4,83.19
Thane	28,67.46	37,30.12	62,84.50	32,51.16	34,19.45	30,79.47	2.25	43.95	1.05
Karve ngr	60,78.89	62,28.81	63,35.48	22,45.58	26,95.14	26,28.84	91.98	44.61	41.02
Sinhagad Rd	51,02.58	58,27.81	56,01.82	33,52.43	35,98.48	30,84.79	1,88.99	1,76.13	1,48.81
Kedgaon	13,49.12	17,21.34	18,02.6	26,90.29	27,12.16	23,38.06	86.69	1,15.25	1,00.21
Nagar Road	9,71.65	10,42.11	11,35.56	14,02.19	12,26.53	10,88.98	62.79	53.99	44.58
Belgaum	5,76.00	7,22.83	7,72.36	8,93.33	8,77.35	7,84.11	11.05	26.43	7.33
Spine Road	10,79.05	17,23.28	17,51.42	12,06.49	16,17.79	25,89.77	20.02	25.09	66.03
Thergaon	3,46.04	7,23.23	7,55.86	12,41.69	14,99.89	20,88.27	21.24	35.16	37.54
Kasba Peth	5,60.36	12,38.49	9,01.78	1,76.31	2,96.53	5,24.25	(12.28)	-4.65	1.36
Hadapsar	3,37.18	7,29.68	7,77.09	12,58.98	14,05.83	13,83.18	(12.92)	-50.03	(38.43)
Narhe	15,88.27	22,11.05	20,28.99	14,21.76	19,51.10	23,60.01	63.53	1,22.07	1,36.96
Head Office	76.33	27.73	25.41	0.00	0.00	0.00	(17,25.42)	(10,35.44)	(9,76.89)
Total	1032,33.07	1102,57.98	1132,04.31	584,84.51	670,16.57	705,90.21	3,47.64	12,52.69	12,64.08



Distribution and Utilisation of Net Profit (As per Bye-Laws Nos, 45 & 46) Subject to AGM approval

Sr. No	.Particulars	Amount in Rs.	Bye Law No.	Bye Law Provisions
1	Net profit for F.Y. 2019-20	12,63,99,740.01		
	Add:- Previous year balance	7,859.69		
A	Net Profit available for Distribution	12,64,07,599.70	45	As per Bye Laws 45
i	Reserve Fund 25.00%	3,16,02,000.00	45(i)	At least 25%
ii	Co-operative Education Fund 1%	12,63,997.40	45(ii)	1%
lii	Reserve for Unforeseen Losses	1,26,40,000.00	45(iii)	At least 10%
B	Net Profit Available for Distribution	8,09,01,602.30	46	As per Bye Law 46
I	*Dividend to Share Holders (Pro-Rata)	NIL	46(a)	NIL
ii	Education Fund-Members, Directors, Staff	42,75,000.00	46©	At least 5%
iii	Members Welfare Fund	5,00,000.00	46(b)	No limit specified
Iv	Charitable Fund	2,00,000.00		Not exceeding 5%
V	Investment Fluctuation Reserve	4,70,00,000.00		As per RBI Guidelines
Vi	Award Fund	2,00,000.00		Not Specified
Vii	Building Fund	2,80,00,000.00		Not Specified
Viii	General Reserve Fund	0		Not Specified
C	Staff Welfare Fund	7,25,000.00		Not Specified
	Balance carried to Balance Sheet	1,602.30		

*Subject to approval of Annual General Meeting

Pune Peoples' Cooperative Bank Ltd.,Pune BYE-LAW AMENDMENTS : PROPOSED

Sr.No.	Bye Law	Clause	Text of Present Bye Law	Proposed Amendments	Reason for Amendment
1	7	-	Disposal of Application The Applications for membership of the Bank found complete in all respect shall be disposed of within the period of 4 months from the date of receipt of the applications by the Bank. The same shall be communicated to the applicant within 15 days of the decision by Regd.Post.	Disposal of Application The Applications for membership of the Bank found complete in all respect shall be disposed of within the period of 4 months from the date of receipt of the applications by the Bank. The same shall be communicated to the applicant within 90 days of the decision by Mail/ SMS/Electronic media Electronic Media.	For smooth functioning
2	32	C(e)	New insertion	Eligibility for election as Director He shall hold deposit of Rs.1 lakh at least for 12 months prior to election and to continue after election during his tenure.	To increase active participation of the Board of Directors in the business of the Bank
3	32	C(f)	New insertion	Board of Management The Bank may constitute the Board of Management and the Board of Directors are authorised to act upon directions/guidelines issued by the Reserve Bank of India from time to time in this regards.	As per RBI Circular dated 31.12.2019

PRESENTY OF BOARD OF DIRECTOR FOR THE F. Y. 2019-20

Sr. No.	Name of Director	BOD Meetings	
		Presenty	Out of
1.	Randive J. J.	30	33
2.	Sonawane R. K.	27	33
3.	Kothari V. M.	17	33
4.	Mohite S. V.	31	33
5.	Bhegade B. B.	22	33
6.	Gaikwad S. B.	25	33
7.	Nade S. M.	19	33
8.	Shah B. H.	29	33
9.	Gandhi S. V.	31	33
10.	Dagade D. U.	27	33
11.	Gugale S. R.	29	33
12.	Chinchwade A. K.	18	33
13.	Wani M. R.	21	33
14.	Wagh R. N.	22	33
15.	Khater S. A.	22	22

*Note : Mr. S. A. Khater was co-opt Director till 31.12.2019



**बँकेच्या विविध शाखांतील खातेदार व
हितचिंतकांच्या उल्लेखनीय
कामगिरीसाठी हार्दिक अभिनंदन**

- मार्केटयार्ड शाखा :**
१. श्री. वालचंद संचेती यांची कॅम्प एज्युकेशन सोसायटीच्या कार्याध्यक्षपदी निवड
 २. बँकेतील अधिकारी श्री. आनंद चौधरी यांची मुलगी स्नेहा हिस मेयर कप सिलामबाम (लाठी काठी) मध्ये सौम्य पदक प्राप्त.
 ३. बँकेतील अधिकारी श्री. आनंद चौधरी यांचा मुलगा समर्थ यांस मेयर कप पिनकॅक (कराटे) मध्ये सुवर्ण पदक तसेच आंतरराज्य स्पर्धेत पिनकॅक सिलाट व सिलामबाग (लाठी काठी) मध्ये सुवर्ण पदक
- तळेगाव शाखा :**
१. श्री. सुनिल शंकरराव शेळके यांची महाराष्ट्र शासन विधिमंडळामध्ये निवड
 २. श्री. संजय विश्वनाथ भेगडे यांची नुतन महाराष्ट्र विद्याप्रसारक मंडळामध्ये अध्यक्षपदी निवड
 ३. श्री. रामदास महादेव काकडे यांची इंद्रायणी महाविद्यालय, तळेगांव दाभाडे येथे अध्यक्षपदी निवड
- स्पाईन रोड शाखा :**
१. बँकेतील कर्मचारी श्री. सुभाष जगताप यांचा मुलगा कु. ऋषीकेश जगताप याची मर्चंट नेव्ही मध्ये डिप्लोमा इन नॉटीकल सायन्स या कोर्ससाठी महाराष्ट्रातून निवड



श्रद्धांजली

जगात पसरलेल्या कोव्हीड - १९ च्या साथीच्या धैमानात अनेकांना आपले प्राण गमवावे लागले आहेत. तसेच इतर नैसर्गिक संकटात ज्यांना आपले प्राण गमवावे लागले त्या सर्वांना बँकेतर्फे भावपूर्ण श्रद्धांजली.

कै. मारुती तुकाराम दगडे

बँकेचे संचालक दिलीप दगडे यांचे चुलते

मार्केटयार्ड शाखा कै. मिनाबाई वालचंद संचेती		बिबवेवाडी शाखा कै. माणिकचंद नारायणदास दुगड
आझादवाडी कोथरुड कै. अनिरुद्ध सुधीर जोशी		तळेगाव शाखा कै. अजित वामनराव भालेराव कै. दशरथ नारायण भोंगाडे
कसबा पेठ शाखा कै. मोहिनी मुकुंद शाळीग्राम		सिंहगड रोड शाखा कै. राजु विश्वनाथ भूमकर



सभासदांसाठी सूचना:-

- १) सभासदांनी आपला पत्ता बदलला असल्यास नवीन पत्ता लेखी कळवावा.
- २) ज्या सभासदांनी मागील लाभांशाची रक्कम नेली नसेल त्यांनी ती त्वरित नेण्याची व्यवस्था करावी. तीन वर्षे रक्कम न नेली गेल्यास ती बँकेकडून गंगाजळीकडे वर्ग केली जाते याची कृपया नोंद घ्यावी.
- ३) कृपया आपल्या खात्याची के.वाय.सी. पूर्तता केली असल्याची खात्री करावी. नसल्यास त्वरित करणे अनिवार्य आहे.
- ४) ज्या सभासदांकडे रुपये १००० पेक्षा कमी रकमेचे भाग असतील त्यांनी दिनांक ३१.३.२०२० अखेर किमान रुपये एक हजारचे भाग घेणे आवश्यक आहे. अन्यथा आपले सभासदत्व आपोआप रद्द होईल.
- ५) बँकेकडे सभासद आणि खातेदार यांनी आपला मोबाईल नंबर, ई मेल आय डी नजीकच्या शाखेत नोंदवावा.
- ६) सर्व सभासदांनी आपले खाते वापरात नसेल तर त्या खात्यावर व्यवहार सुरु करावेत व ज्यांचे खाते बँकेत नाही त्यांनी नवीन खाते सुरु करावे.



क्रिडा भारती आयोजित आंतर बँकिंग कबड्डी स्पर्धेत
प्रथम क्रमांकाचे विजेते पद व सहकार करंडक स्विकारताना बँकेचा संघ



शहीद दिनानिमित्त आयोजित केलेल्या कार्यक्रमास उपस्थित असलेल्या पुणे मनपा च्या
उप महापौर सौ. सरस्वतीताई शेंडगे व बँकेचे संचालक श्री. दिलीप दगडे
व बँकेचे अधिकारी व कर्मचारी



कोव्हीड लॉक डाऊनच्या काळात गरजूंना जीवनावश्यक वस्तूंचे वाटप करताना
बँकेचे उपाध्यक्ष डॉ. सोनावणे सोबत अध्यक्ष श्री. रणदिवे



बँके तर्फे डोणजे गाव येथे कोव्हीड लॉक डाऊनच्या काळात गरजूंना अन्न धान्याचे वाटप करताना बँकेचे अध्यक्ष श्री. रणदिवे कृषी उत्पन्न बाजार समितीचे मा. सदस्य मा. बाळासाहेब पारगे, सरपंच व उपसरपंच



बँके तर्फे कोव्हीडच्या पार्श्वभूमीवर मुख्यमंत्री सहाय्यता निधीस मदतीचा चेक सुपूर्द करताना बँकेचे अध्यक्ष श्री. रणदिवे, संचालक श्री. मोहिते व सहकार आयुक्त श्री. अनिलजी कवडे



कोथरूड शाखा येथे कर्मचाऱ्यांतर्फे कोव्हीड लॉक डाऊनच्या काळात गरजूंना जीवनावश्यक वस्तूंचे वाटप करताना बँकेचे अध्यक्ष श्री. रणदिवे सोबत संचालक दिलीपराव दगडे

भविष्याला आकार तंत्रज्ञानच देणार आहे
तंत्रज्ञानाने जे जे अद्ययावत असतील तेच व्यक्तिगत किंवा व्यवसायिक
स्पर्धेत असतील. बाकी स्पर्धेबाहेर फेकले जातील.

पुणे पीपल्स बँकेने तंत्रज्ञानाची ही घोडदौड आणि निकड फार पूर्वीच
ओळखली आहे आणि तंत्रज्ञानावर आधारित अनेक सेवा उपलब्ध करून दिलेल्या आहेत.

कोअर बँकिंग, एटीएम, एसएमएस अलर्ट या गोष्टी आता फार
काही वेगळ्या राहिल्या नाहीत. तो एक आवश्यक भाग बनला आहे.

पुणे पीपल्स बँकेकडे इतरांकडे असलेल्या सेवा आहेतच..
शिवाय आहे...

आपात काळातही सर्व सेवा सुरळीत सुरू ठेवण्यासाठी

डिझास्टर रिकव्हरी अँड बिझनेस यंत्रणा

लोन ओरिजिनेशन प्रणाली.यात ऑटोमटेड लोन प्रोसेसिंगसह

अनेक सुविधा उपलब्ध आहेत.

नवीन मोबाईल ऑप

सर्व शासकीय अनुदान आता आपल्याकडील स्वात्यावर थेट जमा होण्याची सोय.



विश्वासाचा हात, अन् मोलाची साथ

पुणे पीपल्स को.ऑप बँक लि.,पुणे

(मल्टीस्टेट बँक)

मुख्य कार्यालय : ६०६, सदाशिव पेठ, कुंटे चौक, पुणे ४११०३०

www.punepeoplesbank.com

भक्कम आर्थिक पाया, तंत्रज्ञानाने सुसज्ज, रिझर्व बँकेचे सर्व निकष पूर्ण